



# CYTONN RETIREMENT BENEFITS SCHEMES

TARGET RETURN:

**13.5%** <sup>\*</sup> p.a

*\*Based on our model portfolio: This rate is not guaranteed*

## CYTONN PERSONAL RETIREMENT BENEFITS SCHEME (CPRBS)

CPRBS is designed to enable individuals save for their retirement by making regular contributions into this scheme during their productive years and build their retirement savings

### WHO SHOULD JOIN

- ⦿ Self-employed individuals e.g. jua kali artisans, musicians, shopkeepers
- ⦿ Professionals e.g. lawyers, doctors, engineers, pharmacists etc
- ⦿ Employed individuals whose organizations have no retirement benefit scheme

FEATURES	BENEFITS
<ul style="list-style-type: none"> <li>⦿ Minimum contribution is Kshs 1,000 per month</li> <li>⦿ Upon retirement, the member will access his accumulated contributions as a lumpsum</li> </ul>	<ul style="list-style-type: none"> <li>⦿ Tax relief on contributions</li> <li>⦿ Flexible arrangement in payments with low minimum contributions of Kshs 1,000 per month</li> <li>⦿ The Trustee may assign up to 60% of the member's accumulated contributions towards securing a mortgage facility</li> <li>⦿ High Returns</li> <li>⦿ Life cover</li> <li>⦿ Option to contribute to a post-retirement medical fund</li> </ul>

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## Cytonn Umbrella Retirement Benefits Scheme (CURBS)

CURBS targets employers or organizations with no occupational retirement benefits scheme or lack the capacity to start one, but would like to grant their employees an opportunity to save for their retirement

### WHO SHOULD JOIN

- ⊗ Employers who do not have a retirement benefits scheme and lack the capacity to start one
- ⊗ Employers already part of an umbrella scheme and wish to change their service provider
- ⊗ Employers who have an occupational scheme and wish to join an umbrella scheme

FEATURES	BENEFITS
<ul style="list-style-type: none"> <li>⊗ Minimum contribution is 2.5% of the gross employee salary per month and the employer matches the contribution</li> <li>⊗ Employer chooses whether at retirement, the employees will access their benefits as a lumpsum or a pension</li> </ul>	<p><b>To Employees</b></p> <ul style="list-style-type: none"> <li>⊗ Employees enjoy the tax advantage enjoyed by occupational schemes</li> <li>⊗ Contributions gain attractive interest every year</li> <li>⊗ The Trustee may assign up to 60% of the member's accumulated contributions towards securing a mortgage facility</li> <li>⊗ Option to contribute to a post-retirement medical fund</li> </ul> <p><b>To Employers</b></p> <ul style="list-style-type: none"> <li>⊗ Ease of set up- Employer joins an already set and well governed scheme;</li> <li>⊗ Employee motivation and retention;</li> <li>⊗ Tax relief on contributions;</li> </ul>

## Cytonn Income Drawdown Fund (CIDDF)

CIDDF provides individuals and members of retirement benefits schemes an option to access their benefits as a regular income through an investment fund upon retirement, rather than taking up an annuity or a lump sum

### WHO SHOULD JOIN

- ⊗ Members who are retiring from a registered Retirement Benefits Scheme and are looking for periodic income while earning a return

FEATURES	BENEFITS
<ul style="list-style-type: none"> <li>⊗ The minimum investment into this fund is Kshs 1,000,000</li> <li>⊗ The minimum drawdown period is 10 years after which the member can opt to take his remaining fund credit as a lumpsum or purchase an annuity or continue with the drawdown</li> <li>⊗ The maximum that a member can withdraw is 15% of the fund balance per year</li> <li>⊗ Member selects a withdrawal frequency: monthly, quarterly, half-yearly or yearly</li> </ul>	<ul style="list-style-type: none"> <li>⊗ Tax Exemption: Transfers into this fund at retirement are tax free</li> <li>⊗ Flexibility in terms of payment, if monthly, quarterly, semi-annually or annually</li> <li>⊗ One can move from the income draw down arrangement into an annuity if they so desire after completion of the drawdown period</li> <li>⊗ Compounding of the investment income leads to accelerated growth of the contributions</li> </ul>

## Segregated Fund Management

Cytonn Asset Managers Limited (CAML) also offers fund management services to existing and new segregated retirement benefits schemes. Key staff of CAML have extensive experience in managing retirement benefits schemes and delivering value to their members

### WHO SHOULD JOIN

- ⊗ Existing segregated funds looking for a reliable fund manager
- ⊗ Any group with the intention of forming a segregated fund and do not have a fund manager

### WHY CYTONN?

- ⊗ Management experience – CAML has a team that has been in this industry for long and has a proven track record in fund management
- ⊗ Attractive returns
- ⊗ Exceptional client service