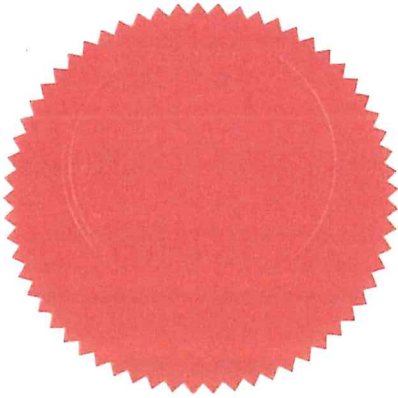


Licence No.....108.....



**Licence to conduct the Business of
*FUND MANAGER***

This LICENCE is granted to

CYTONN ASSET MANAGERS LIMITED

Of P.O. Box ***20696- 00200, NAIROBI***

And authorizes the licensee to conduct or carry on the

Business of ***FUND MANAGER***

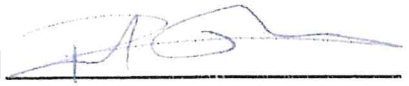
In the Republic of Kenya.

This license is issued and shall remain valid subject to compliance with the requirements for approval and provisions of the Capital Markets Act, (Cap, 485A of the Laws of Kenya) Regulations and Guidelines issued thereunder and to such conditions as may be stipulated by the Authority.

DATED THIS ***22ND*** day of ***MARCH*** Year ***2018***

Approved

Signed 

Signed 

Chairman
CAPITAL MARKETS AUTHORITY

Chief Executive
CAPITAL MARKETS AUTHORITY

Serial No: FM: 32

C2



S.23(4)

Retirement Benefits Authority
Safeguarding your retirement benefits

Certificate of Registration

Registration No.
RBA/1/14/039

This is to certify that

Cytonn Asset Managers Limited

(Manager) is registered and authorized to manage retirement benefits schemes funds subject to the provisions of the Retirement Benefits Act and the conditions endorsed herein

CONDITIONS

Given under my hand and seal of the Retirement Benefits Authority this

10th

day of

December 2018

A handwritten signature in blue ink, appearing to read 'R. K. K.', is written over a horizontal dashed line.

Chief Executive Officer
Retirement Benefits Authority