



**Afreximbank close to setting up Regional Headquarters in Nairobi**

Kenya is expected to sign a deal with the African Export Import Bank (Afreximbank) to set up regional headquarters in Nairobi. Afreximbank is an initiative started by African Governments, African private and institutional investors as well as non-African financial institutions and private investors for the purpose of financing, promoting and expanding intra-African and extra-African trade. The signing of this deal will see Kenya further establish itself as the regional headquarters hub, thus boosting foreign investor confidence and spurring economic growth. The bank's location in Nairobi will create more job opportunities for the youth and generate business opportunities for entrepreneurs to venture into. Afreximbank has already become a significant player in Kenya's economy, having financed deals close to Kshs 30 billion.

We commend Afreximbank and the government of Kenya for the step they intend to make of signing such a promising deal that seeks to boost private sector investment, increase institutional investor presence in Kenya, create quality jobs and generate business opportunities.