

CYTONN ASSET MANAGERS LIMITED AND CYTONN UNIT TRUST SCHEME

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Cytonn Asset Managers is Regulated by CMA and RBA

HALF YEAR UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2024

CYTONN ASSET MANAGERS LIMITED

STATEMENT OF COMPREHENSIVE INCOME

	30th Jun 2024(Ksh)	30th Jun2023 (Ksh)
Revenue	10,503,286	2,695,299
Investment Income	750,839	335,032
	11,254,125	3,030,331
Administrative Expenses	(9,682,560)	(5,812,607)
Profit before Tax	1,571,565	(2,782,276)
Tax	(471,470)	-
Profit for the period	1,100,095	(2,782,276)

STATEMENT OF FINANCIAL POSITION

	30th Jun 2024(Ksh)	31st Dec2023 (Ksh)
NON CURRENT ASSET		
Property, Plant and Equipment	34,520,000	34,520,000
Deffered Tax	171,618	171,618
Total Non-Current Asset	34,691,618	34,691,618
CURRENT ASSETS		
Commercial Papers	11,435,335	10,782,602
Trade and Other Receivables	23,597,868	21,053,280
Cash and Cash Equivalents	115,291	89,861
Total Current Asset	35,148,494	31,925,743
TOTAL ASSETS	69,840,112	66,617,361

CAPITAL AND RESERVES

Share Capital	31,500,000	31,500,000
Retained Earnings	22,559,066	21,886,385
Total Non-Current Liabilities	54,059,066	53,386,385

CURRENT LIABILITIES

Trade and Other Payables	14,411,776	11,861,707
Current Tax Payable	1,369,270	1,369,269
Total Current Liabilities	15,781,046	13,230,976
TOTAL EQUITY & LIABILITIES	69,840,112	66,617,361

OTHER DISCLOSURES

	30th Jun 2024(Ksh)	31st Dec2023 (Ksh)
1. CAPITAL STRENGTH		
a. Paid Up-Capital	31,500,000	31,500,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Exess/Deficiency	21,500,000	21,500,000
2. SHAREHOLDER'S FUNDS		
a. Total Shareholders' Funds	53,574,279	53,191,135
b. Minimum Shareholders funds required	10,000,000	10,000,000
(a-b) Exess/Deficiency	43,574,279	43,191,135
3. LIQUID CAPITAL		
a. Liquid Capital	17,702,768	17,567,204
b. Minimum Liquid Capital (the higher of Ksh 5M and 8% of Liability)	5,000,000	5,000,000
(a-b) Exess/Deficiency	12,702,768	12,567,204

CYTONN UNIT TRUST SCHEME

STATEMENT OF COMPREHENSIVE INCOME

	MONEY MARKET FUND (KES)		EQUITY FUND		BALANCED FUND		AFRICA FINANCIAL SERVICES FUND		MONEY MARKET FUND (USD)	
	30th Jun2024 (Ksh)	30th Jun2023 (Ksh)	30th Jun2024 (Ksh)	30th Jun2023 (Ksh)	30th Jun2024 (Ksh)	30th Jun2023 (Ksh)	30th Jun2024 (Ksh)	30th Jun2023 (Ksh)	30th Jun2024 (Ksh)	30th Jun2023 (Ksh)
Investment Income	53,385,539	17,189,634	55,199	153,582	91,565	116,031	47,204	13,038	1,193,908	112,414
Fair Value Gain/(Loss) on Investment	-	-	247,300	(358,270)	23,231	(131,955)	134,580	(26,642)	9,457	(30,383)
	53,385,539	17,189,634	302,499	(204,688)	114,796	(15,924)	181,784	(13,604)	1,203,365	82,031
Operating Expenses	(24,514,383)	(4,755,761)	(148,939)	(127,202)	(161,023)	(136,484)	(149,134)	(108,064)	(144,925)	(236,820)
Profit for the Period	28,871,156	12,433,873	153,560	(331,890)	(46,227)	(152,408)	32,650	(121,668)	1,058,440	(154,789)

STATEMENT OF FINANCIAL POSITION

	30th Jun2024 (Ksh)	31st Dec 2023(Ksh)	30th Jun2024 (Ksh)	31st Dec 2023(Ksh)	30th Jun2024 (Ksh)	31st Dec 2023(Ksh)	30th Jun2024 (Ksh)	31st Dec 2023(Ksh)	30th Jun2024 (Ksh)	31st Dec 2023(Ksh)
ASSETS										
Investments	780,194,304	460,872,618	1,258,806	1,283,223	722,798	993,103	5,378	774,058	30,022,648	17,255,528
Bank Balances	19,860,551	32,027,215	256,825	166,617	215,223	123,337	352,556	42,157	10,814,180	1,291,858
Total Assets	800,054,855	492,899,833	1,515,631	1,449,840	938,021	1,116,440	357,934	816,215	40,836,829	18,547,386
LIABILITIES										
Trade Payables	25,098,016	22,144,563	215,524	219,787	384,667	314,302	60,050	114,812	236,047	279,031
Total Liabilities	25,098,016	22,144,563	215,524	219,787	384,667	314,302	60,050	114,812	236,047	279,031
NET ASSETS	774,956,839	470,755,270	1,300,107	1,230,053	553,354	802,138	297,884	701,403	40,600,782	18,268,355
FUND BALANCE										
Unit Holders Funds	774,956,839	470,755,270	1,300,107	1,230,053	553,354	802,138	297,884	701,403	40,600,782	18,268,355
MEMBERS FUNDS	774,956,839	470,755,270	1,300,107	1,230,053	553,354	802,138	297,884	701,403	40,600,782	18,268,355

CYTONN HIGH YIELD FUND

STATEMENT OF COMPREHENSIVE INCOME

	30th Jun 2024(Ksh)	30th Jun 2023 (Ksh)
Investment Income	39,698,360	26,154,221
Operating Expenses	(17,185,672)	(5,205,045)
Profit for the Period	22,512,688	20,949,176

STATEMENT OF FINANCIAL POSITION

	30th Jun 2024(Ksh)	31st Dec2023 (Ksh)
ASSETS		
Investments	444,559,084	358,204,261
Bank Balances	3,028,902	3,569,221
Total Assets	447,587,986	361,773,482
LIABILITIES		
Other Payables	10,335,577	11,721,854
Total Liabilities	10,335,577	11,721,854
NET ASSETS	437,252,409	350,051,628
FUND BALANCE		
Unit Holders Funds	437,252,409	350,051,628
MEMBERS FUNDS	437,252,409	350,051,628

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The above half year unaudited financial statements are from the company's financial records for the period ended 30th June 2024 which were approved by the board of directors on 8th August 2024.

