CYTONN MONEY MARKET FUND (CMMF)

Fund Fact Sheet

AUGUST 2026

1. FUND PERFOMANCE

AVERAGE	2025	AUGUST 2026 (ANNUALIZED RETURN)	*PERFORMANCE SINCE INCEPTION (01-NOVEMBER-2017)
Cytonn Money Market Fund	13.9%	11.1%	12.2%
Benchmark (Average 91 day T- Bill + 1.0% point)	9.4%	9.2%	9.9%

**Percentage you can expect to earn with the fund during one year of investment on basis of the so far realized monthly returns since inception.*

2. FUND MANAGER'S REPORT AND OUTLOOK

Fund Objective

The Cytonn Money Market Fund is a low-risk fund that seeks to obtain a high level of current income while protecting investor's capital and liquidity.

Portfolio Strategy

The portfolio objective will be to outperform the income yield available on money market call accounts and fixed deposit accounts by investing in interest-bearing securities and other short-term money market instruments. These securities are usually available to wholesale or institutional clients. The Fund will also be managed conservatively with active management of duration, credit and liquidity risks.

Economic Report

According to the Q1'2026 Quarterly Gross Domestic Product Report released by the Kenya National Bureau of Statistics (KNBS), the Kenyan economy recorded a 5.3% growth in Q1'2026, lower than the 4.9% growth recorded in Q1'2025. The main contributor to Kenyan GDP remains to be the Agriculture, Fishing and Forestry sector which grew by 4.9%% in Q1'2026, lower than the 5.3% expansion recorded in Q1'2025. Majority of the sectors in Q1'2026 recorded positive growths, with varying magnitudes across activities. However, most sectors recorded contraction in growth rates compared to Q1'2025 with Agricultural and Forestry sector recording a growth decline of 0.4% point to 4.9% in Q1'2026 from 5.3% in Q1'2025. Other sectors recorded an expansion in growth rates, from what was recorded in Q1'2025, with Accommodation and Food Services, Education and Construction recording the highest growths in rates of 6.7%, 4.4% and 2.1% points, to 14.7%, 6.2% and 6.6% from 8.0%, 1.8% and 4.5% respectively.

During the month, the average yields on the government papers registered a mixed performance with the 91-day papers decreasing the most by 3.3 bps to 8.78% from 8.81% recorded the previous month. The average yields on the 182-day paper remained unchanged from the 9.0% recorded the previous month. Additionally, the average yields of the 364-day paper remained unchanged from the 9.0% recorded the previous month. The Kenya Shilling depreciated by 3.9 bps against the US Dollar, to Kshs 129.45 from the Kshs 129.40 recorded at the end of July.

The August 2026 y/y inflation rate came in at 6.6%, 0.1% points higher than the 6.5% recorded in July 2026. Notably, inflation has remained within the CBK target range of 2.5%-7.5% for the past thirty-eight months.

Portfolio Performance

The Cytonn Money Market Fund successfully delivered high returns in August 2026, averaging 11.1% p.a. Going forward, Cytonn Asset Managers Limited (CAML) expects the Cytonn Money Market Fund to deliver returns above its benchmark of 91-day T-Bill+1.0% points leveraging on optimal asset allocation in line with the Fund's Investment Policy Statement.

As at 31st August 2026, Cash, bank deposits and government securities constituted 73.5% of the portfolio.

FUND PROFILE

- **Fund Manager:** Cytonn Asset Managers Limited
- **Risk Profile:** Low
- **Minimum Initial Investment:** Kshs. 1,000
- **Minimum Additional Investment:** Kshs. 100
- **Annual Management Fee:** 2.0%
- **Ledger Fee:** Kshs 50
- **Initial Fee:** Nil
- **Inception Date:** 01 November-2017
- **Trustee:** Goal Advisory
- **Custodian:** SBM Bank Kenya Ltd
- **Benchmark:** Average 91-day T-Bill plus 1.0% points

ACTUAL ASSET ALLOCATION