Cytonn ASSET MANAGERS LIMITED

CYTONN MONEY MARKET FUND (CMMF)

Fund Fact Sheet

SEPTEMBER 2026

1. FUND PERFOMANCE

AVERAGE	2025	SEPTEMBER 2026 (ANNUALIZED RETURN)	*PERFORMANCE SINCE INCEPTION (01-NOVEMBER-2017)
Cytonn Money Market Fund	13.9%	11.1%	12.2%
Benchmark (Average 91 day T- Bill + 1.0% point)	9.4%	9.8%	9.9%

**Percentage you can expect to earn with the fund during one year of investment on basis of the so far realized monthly returns since inception.*

2. FUND MANAGER'S REPORT AND OUTLOOK

Fund Objective

The Cytonn Money Market Fund is a low-risk fund that seeks to obtain a high level of current income while protecting investor's capital and liquidity.

Portfolio Strategy

The portfolio objective will be to outperform the income yield available on money market call accounts and fixed deposit accounts by investing in interest-bearing securities and other short-term money market instruments. These securities are usually available to wholesale or institutional clients. The Fund will also be managed conservatively with active management of duration, credit and liquidity risks.

Economic Report

According to the Q1' 2026 Quarterly Gross Domestic Product Report released by the Kenya National Bureau of Statistics (KNBS), the Kenyan economy recorded a 5.3% growth in Q1'2026, lower than the 4.9% growth recorded in Q1'2025. The main contributor to Kenyan GDP remains to be the Agriculture, Fishing and Forestry sector which grew by 4.9%% in Q1'2026, lower than the 5.3% expansion recorded in Q1'2025. Majority of the sectors in Q1'2026 recorded positive growths, with varying magnitudes across activities. However, most sectors recorded contraction in growth rates compared to Q1'2025 with Agricultural and Forestry sector recording a growth decline of 0.4% point to 4.9% in Q1'2026 from 5.3% in Q1'2025. Other sectors recorded an expansion in growth rates, from what was recorded in Q1'2025, with Accommodation and Food Services, Education and Construction recording the highest growths in rates of 6.7%, 4.4% and 2.1% points, to 14.7%, 6.2% and 6.6% from 8.0%, 1.8% and 4.5% respectively.

During the month, the average yields on the government papers registered a mixed performance with the 182-day paper decreasing the most by 4.1 bps to 8.92% from 8.96% recorded the previous month. The average yields on the 91-day paper marginally decreased by 0.4 bps to 8.77% from the 8.78% recorded the previous month. However, this was supported by the increase in average yields of the 364-day papers by 3.5 bps to 9.1% from 9.0% recorded the previous month. Additionally, the Kenya Shilling depreciated by 26.2 bps against the US Dollar, to Kshs 129.79 from the Kshs 129.45 recorded at the end of August.

The September 2026 y/y inflation rate came in at 6.8%, 0.2% points higher than the 6.6% recorded in August 2026. Notably, inflation has remained within the CBK target range of 2.5%-7.5% for the past thirty-nine months.

Portfolio Performance

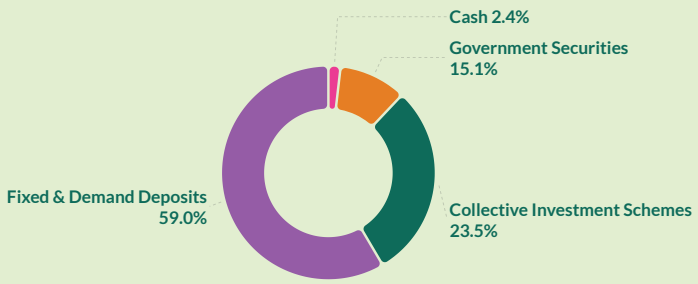
The Cytonn Money Market Fund successfully delivered high returns in September 2026, averaging 11.1% p.a. Going forward, Cytonn Asset Managers Limited (CAML) expects the Cytonn Money Market Fund to deliver returns above its benchmark of 91-day T-Bill+1.0% points leveraging on optimal asset allocation in line with the Fund's Investment Policy Statement.

As at 30th September 2026, Cash, bank deposits and government securities constituted 76.5% of the portfolio.

FUND PROFILE

- **Fund Manager:** Cytonn Asset Managers Limited
- **Risk Profile:** Low
- **Minimum Initial Investment:** Kshs. 1,000
- **Minimum Additional Investment:** Kshs. 100
- **Annual Management Fee:** 2.0%
- **Ledger Fee:** Kshs 50
- **Initial Fee:** Nil
- **Inception Date:** 01 November-2017
- **Trustee:** Goal Advisory
- **Custodian:** SBM Bank Kenya Ltd
- **Benchmark:** Average 91-day T-Bill plus 1.0% points

ACTUAL ASSET ALLOCATION



Disclaimer: *Past performance is not a guarantee of future performance and the value of the fund will fluctuate from time to time.*

Call: +254 (0) 709 101 200 Email: sales@cytonn.com