CYTONN MONEY MARKET FUND (CMMF) USD

Fund Fact Sheet

OCTOBER 2026

1. FUND PERFOMANCE

AVERAGE	2025	OCTOBER 2026 (ANNUALIZED RETURN)	*PERFORMANCE SINCE INCEPTION (19-FEB-2020)
Cytonn Money Market Fund (USD)	6.3%	5.4%	5.1%
Benchmark (USD LIBOR+ 2.0% Points)	6.3%	5.9%	5.0%

Percentage you can expect to earn with the fund during one year of investment on basis of the so far realized monthly returns since inception

2. FUND MANAGER'S REPORT AND OUTLOOK

Fund Objective

The Cytonn Money Market Fund is a low-risk fund that seeks to obtain a high level of current income while protecting investor's capital and liquidity.

Portfolio Strategy

The portfolio objective will be to outperform the income yield available on money market call accounts and fixed deposit accounts by investing in interest-bearing securities and other short-term money market instruments. These securities are usually available to wholesale or institutional clients. The Fund will also be managed conservatively with active management of duration, credit and liquidity risks.

Economic report and outlook

According to the Q2' 2026 Quarterly Gross Domestic Product Report released by the Kenya National Bureau of Statistics (KNBS), the Kenyan economy recorded a 5.1% growth in Q2'2026, higher than the 4.9% growth recorded in Q2'2025. The main contributor to Kenyan GDP remains to be the Agriculture, Fishing and Forestry sector which grew by 3.5% in Q2'2026, lower than the 4.0% expansion recorded in Q2'2025, as the early cessation of the long rains weighed on crop production. Most all sectors except Financial Services Indirectly Measured recorded positive growths in Q2'2026, with varying magnitudes across activities. Notably, Electricity and Water Supply, Accommodation and Food Services and Information and Communication recorded the highest growth rates of 7.7%, 7.4% and 7.2% respectively. During the month, the average yields on the government papers were on a downward trajectory with the yields on the 182-day papers decreasing the most by 4.7 bps to 8.87% from 8.92% recorded the previous month. The average yields on the 364-day paper decreased by 2.3 bps to 9.0% from 9.1% recorded the previous month while that of the 91-day decreased by 1.7 bps to 8.76% from 8.77% recorded the previous month. Additionally, the Kenya Shilling depreciated by 12.3 bps against the US Dollar, to Kshs 130.0 from the Kshs 129.8 recorded at the end of September.

The October 2026 y/y inflation rate came in at 73%, 0.5% points higher than the 6.8% recorded in September 2026. Notably, inflation has remained within the CBK target range of 2.5%-7.5% for the past forty months.

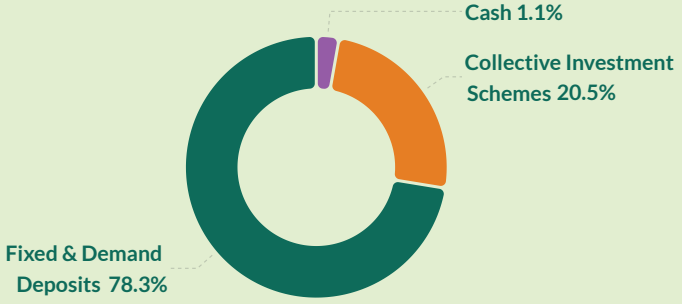
Portfolio Performance

The Cytonn Money Market Fund USD continued to provide stable returns, delivering returns averaging 5.4% p.a. in the month of October 2026. Going forward, Cytonn Asset Managers Limited (CAML) expects the Cytonn Money Market Fund USD (CMMF- USD) to deliver above-average returns leveraging on optimal asset allocation in line with the Fund's Investment Policy Statement.

FUND PROFILE

- **Fund Manager:** Cytonn Asset Managers Limited
- **Currency Exposure:** USD
- **Risk Profile:** Low
- **Minimum Initial Investment:** USD. 1,000
- **Minimum Additional Investment:** USD. 10
- **Annual Management Fee:** 1.0%
- **Initial Fee:** Nil
- **Inception Date:** February 2020
- **Trustee:** Goal Advisory
- **Custodian:** State Bank of Mauritius (SBM) Kenya
- **Benchmark:** USD London Inter Bank Offer Rate (LIBOR) +2.0% Points

ACTUAL ASSET ALLOCATION



Disclaimer: *Past performance is not a guarantee of future performance and the value of the fund will fluctuate from time to time.*