

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2019

CYTONN ASSET MANAGERS LIMITED		
STATEMENT OF PROFIT OR LOSS	31st Dec 2019 Kshs	31st Dec 2018 Kshs
Revenue	33,823,044	11,260,466
Investment Income	4,159,098	1,006,732
Administrative Expense	(33,890,284)	(9,804,655)
Profit Before Tax	4,091,858	2,462,543
Tax	(1,378,074)	(1,411,569)
Profit for the Year	2,713,784	1,050,974
STATEMENT OF FINANCIAL POSITION	31st Dec 2019 Kshs	31st Dec 2018 Kshs
ASSETS		
NON CURRENT ASSET		
Deferred Tax	171,618	29,990
Equipment	357,308	478,359
Investment in Subsidiaries	-	10,000,000
Total Non-Current Asset	528,926	10,508,349
CURRENT ASSETS		
Investment in Fixed Income Securities	37,666,686	-
Trade and Other Receivables	19,241,531	14,712,552
Bank Balances	369,941	13,811,269
Total Current Asset	57,278,158	28,523,821
TOTAL ASSETS	57,807,084	39,032,170
CAPITAL AND RESERVES		
Share Capital	1,860,000	1,860,000
Share Premium	29,640,000	29,640,000
Retained Earnings	3,951,888	1,238,104
Total Non-Current Liabilities	35,451,888	32,738,104
CURRENT LIABILITIES		
Trade and Other Payables	22,201,325	5,220,030
Tax Payable	153,871	1,074,036
Total Current Liabilities	22,355,196	6,294,066
TOTAL LIABILITIES	57,807,084	39,032,170
OTHER DISCLOSURES	31st Dec 2019 Kshs	31st Dec 2018 Kshs
1. Capital Strength		
a. Paid Up Capital	31,500,000	31,500,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Excess/Deficiency	21,500,000	21,500,000
2. Shareholder's Funds		
a. Total Shareholders' Funds	35,451,886	33,085,672
b. Minimum shareholder's funds required	10,000,000	5,000,000
(a-b) Excess/Deficiency	25,451,886	28,085,672
Liquid Capital		
a. Liquid Capital	33,898,945	21,832,741
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000,000	5,000,000
(a-b) Excess/Deficiency	28,898,945	16,832,741

CYTONN UNIT TRUST SCHEME				
	CYTONN MONEY MARKET FUND		CYTONN EQUITY FUND	
STATEMENT OF PROFIT OR LOSS	31st Dec 2019 Kshs	31st Dec 2018 Kshs	31st Dec 2019 Kshs	31st Dec 2019 Kshs
Investment Income	42,499,300	3,954,084	561,650	465,910
Fair Value Gain on Investment	-	-	643,099	(51,857)
Total Income	-	-	1,204,749	414,053
Operating Expenses	(8,832,173)	(615,572)	(141,523)	(100,407)
IFRS 9 Impairment Provisions	(5,952,991)	(754,459)	(847)	(8,915)
Profit for the Period	27,714,136	2,584,053	1,062,379	304,731
STATEMENT OF FINANCIAL POSITION	31st Dec 2019 Kshs	31st Dec 2018 Kshs	31st Dec 2019 Kshs	31st Dec 2019 Kshs
ASSETS				
Investments	594,311,786	61,597,140	1,744,500	1,754,275
Bank Balances	9,441,258	945,178	69,148	114,674
Total Assets	603,753,044	62,542,319	1,813,648	1,868,949
LIABILITIES				
Trade Payables	10,453,919	519,646	-	-
Other Payables	-	-	141,525	100,405
Total Liabilities	10,453,919	519,646	141,525	100,405
NET ASSETS	593,299,125	62,022,673	1,672,123	1,768,543
FUND BALANCE				
Unit Holders Funds	565,584,989	59,438,619	609,744	1,463,813
Net Income for the Year	27,714,136	2,584,053	1,062,379	304,731
MEMBERS FUNDS	593,299,125	62,022,672	1,672,123	1,768,544

CYTONN HIGH YIELD FUND	
STATEMENT OF PROFIT OR LOSS	31st Dec 2019 (Kshs)
Investment Income	1,568,740
Operating Expenses	(456,540)
IFRS 9 Impairment Provisions	(1,486,564)
Loss for the Period	(374,364)
STATEMENT OF FINANCIAL POSITION	31st Dec 2019 (Kshs)
ASSETS	
Investments	123,474,053
Bank Balances	95,938
Total Assets	123,569,991
LIABILITIES	
Other Payables	588,618
Total Liabilities	588,618
NET ASSETS	122,981,373
FUND BALANCE	
Unit Holders Funds	123,355,737
Net (Loss) for the Year	(374,364)
MEMBERS FUNDS	122,981,373

#GOCASHLESS WITH CMMF

DIAL *809#

Cytonn Money Market Fund

11.0% p.a. Average return over the last 12 months

The return was achieved by investing in bank deposits (Tier II & III), corporate notes & alternative investments.

The price of shares and income may go down as well as up. In certain specific circumstances investor's right to redeem may be suspended. CMA approval for the fund does not imply that the Authority takes any responsibility for the financial soundness or the correctness of any statements made or opinions expressed.



The above full year audited financial statements are extracts from the company's financial records for the year ended 31st December 2019, which were approved by the board of directors 25th April 2020

Madhav Bhalla
Chairman

Edwin H. Dande
Group CEO

Victor Odendo
Principal Officer