

CYTONN ASSET MANAGERS LIMITED AND CYTONN UNIT TRUST SCHEME

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Cytonn Asset Managers is Regulated by CMA and RBA

HALF YEAR UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2021

CYTONN ASSET MANAGERS LIMITED		
STATEMENT OF PROFIT OR LOSS	30th June 2021 Kshs	30th June, 2020 Kshs
Revenue	12,963,202	18,424,162
Investment Income	3,160,953	4,311,484
	16,124,155	22,735,646
Administrative Expense	(8,578,546)	(14,856,561)
Profit Before Tax	7,545,609	7,879,085
Tax	(2,261,883)	(2,363,726)
Profit for the Period	5,277,726	5,515,360
STATEMENT OF FINANCIAL POSITION	30th June 2021 Kshs	31st Dec 2020 Kshs
ASSETS		
NON CURRENT ASSET		
Property, Plant and Equipment	94,555	170,704
Deferred Tax	171,618	171,618
Total Non-Current Asset	266,173	342,322
CURRENT ASSETS		
Commercial Papers	51,084,448	48,811,819
Trade and Other Receivables	27,439,390	18,954,653
Cash and Cash Equivalents	65,912	51,351
Total Current Asset	78,589,750	67,817,823
TOTAL ASSETS	78,855,923	68,160,145
CAPITAL AND RESERVES		
Share Capital	1,860,000	1,860,000
Share Premium	29,640,000	29,640,000
Retained Earnings	30,538,573	18,868,161
Total Non-Current Liabilities	62,038,573	50,368,161
CURRENT LIABILITIES		
Trade and Other Payables	18,383,598	13,372,968
Tax Payable	(1,566,249)	153,871
Total Current Liabilities	16,817,349	17,791,984
TOTAL LIABILITIES	78,855,923	68,160,145
OTHER DISCLOSURES	30th June 2021 Kshs	31st Dec 2020 Kshs
1. Capital Strength		
a. Paid Up Capital	31,500,000	31,500,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Excess/Deficiency	21,500,000	21,500,000
2. Shareholder's Funds		
a. Total Shareholders' Funds	50,025,839	50,025,839
b. Minimum shareholder's funds required	10,000,000	10,000,000
(a-b) Excess/Deficiency	40,025,839	40,025,839
3. Liquid Capital		
a. Liquid Capital	22,203,375	22,203,375
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000,000	5,000,000
(a-b) Excess/Deficiency	17,203,375	17,203,375

CYTONN UNIT TRUST SCHEME										
	CYTONN MONEY MARKET FUND		CYTONN EQUITY FUND		CYTONN BALANCED FUND		AFRICA FINANCIAL SERVICES FUND		CYTONN MONEY MARKET FUND (USD)	
STATEMENT OF PROFIT OR LOSS	30th June 2021 (Kshs)	30th June 2020 (Kshs)	30th June 2021 (Kshs)	30th June 2020 (Kshs)	30th June 2021 (Kshs)	30th June 2020 (Kshs)	30th June 2021 (Kshs)	30th June 2020 (Kshs)	30th June 2021 (Kshs)	30th June 2021 (Kshs)
Investment Income	41,288,622	41,288,622	54,228	55,789	182,777	116,095	159,978	23,450	1,655,218	589,553
Fair Value Gain/(Loss) on Investment	-	-	265,314	(530,876)	40,273	(197,025)	369,926	(122,669)	(382,810)	(177,414)
	41,288,622	41,289,252	319,542	(475,087)	223,050	(80,930)	529,904	(99,219)	1,272,408	412,139
Operating Expenses	(9,416,967)	(11,545,912)	(115,052)	(251,367)	(128,601)	(117,560)	(78,268)	(47,335)	(119,192)	(3,788)
IFRS 9 Impairment Provisions	-	-	-	-	-	-	-	-	-	-
Profit for the Period	31,871,655	29,743,340	204,490	(726,454)	94,449	(198,494)	451,636	(146,554)	1,153,216	408,351
STATEMENT OF FINANCIAL POSITION	30th June 2021 (Kshs)	31st Dec 2020 (Kshs)	30th June 2021 (Kshs)	31st Dec 2020 (Kshs)	30th June 2021 (Kshs)	31st Dec 2020 (Kshs)	30th June 2021 (Kshs)	31st Dec 2020 (Kshs)	30th June 2021 (Kshs)	31st Dec 2020 (Kshs)
ASSETS										
Investments	455,962,396	612,051,835	3,878,323	3,376,350	2,163,567	2,435,754	3,556,197	3,556,197	5,152,455	11,893,805
Bank Balances	7,861,446	17,444,469	121,997	35,334	368,646	70,834	60,737	1,759	961,584	60,737
Total Assets	463,823,842	629,496,304	4,000,320	3,411,684	2,532,213	2,506,588	2,920,198	3,557,956	6,114,039	11,954,542
LIABILITIES										
Trade Payables	1,963,406	8,525,908	-	-	-	-	-	-	-	-
Other Payables	-	-	173,584	133,988	311,687	111,978	27,963	3,000	132,755	96,165
Total Liabilities	1,963,406	8,525,908	173,584	133,988	311,687	111,978	27,963	3,000	132,755	96,165
NET ASSETS	461,860,436	620,970,396	3,826,736	3,277,696	2,220,526	2,394,610	2,892,235	3,554,956	5,981,284	11,858,377
FUND BALANCE										
Unit Holders Funds	453,625,750	591,227,056	3,653,152	4,095,828	2,126,077	2,593,100	2,440,599	3,701,510	4,828,068	11,141,106
Net Income for the Year	8,234,686	29,743,340	173,584	(818,132)	94,449	(198,490)	451,636	(146,554)	1,153,216	717,271
MEMBERS FUNDS	461,860,436	620,970,396	3,826,736	3,277,696	2,220,526	2,394,610	2,892,235	3,554,956	5,981,284	11,858,377

CYTONN HIGH YIELD FUND		
STATEMENT OF COMPREHENSIVE INCOME	30th June 2021 (Kshs)	30th June 2020 (Kshs)
Investment Income	20,277,458	10,708,548
Operating Expenses	(1,269,181)	(1,661,381)
IFRS 9 Impairment Provisions	-	-
Profit for the Period	19,008,277	9,047,167
STATEMENT OF FINANCIAL POSITION	30th June 2021 (Kshs)	31st Dec 2019 (Kshs)
ASSETS		
Investments	298,280,078	178,766,666
Bank Balances	3,906,822	1,530,790
Total Assets	302,186,900	180,297,456
LIABILITIES		
Other Payables	4,854,764	3,929,853
Total Liabilities	4,854,764	3,929,853
NET ASSETS	297,332,136	176,367,603
FUND BALANCE		
Unit Holders Funds	278,323,859	162,780,064
Retained Earnings	19,008,277	13,587,539
MEMBERS FUNDS	297,332,136	176,367,603

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The above half year unaudited financial statements are extracts from the company's financial records for the period ended 30th June 2021, which were approved by the board of directors 31st July 2021

Prof. Daniel Mugendi
Chairman

Edwin H. Dande
Group CEO

Grace Weru
Ag. Principal Officer