



"Strong Corporate Governance is not just a form of best practice at Cytonn, it is one of our decisive competitive advantages. With our recent milestone of conversion from a private to a public company and reaching over Kshs. 80 billion of real estate projects under mandate, it is even more crucial to ensure the highest levels of Corporate Governance in the interest of all our stakeholders, particularly our investing clients. We are therefore making several Corporate Governance enhancements, including the board appointments we are announcing today. I am pleased to welcome all the six highly distinguished and accomplished individuals to our various boards across the group. We look forward to their leadership and oversight in protecting the interests of our clients and building the Cytonn brand."

**Prof. Daniel N. Mugendi, Chairman of the Board of Directors - Cytonn Investments Management Limited.**

## CYTONN INVESTMENTS MANAGEMENT LIMITED



**DR. NANCY ASIKO ONYANGO,**  
*Non-Executive Director*

Dr. Nancy Onyango is a specialist in Corporate Governance, Risk Management, Internal Controls, Information Technology Audit and Quality Assurance, Strategic Leadership and Organizational Change and Gender Leadership. She has over 20 years of experience having worked with PricewaterhouseCoopers (PwC) and more recently with EY as a partner.

Nancy has a Doctorate in Business Administration (DBA) in Strategic Leadership & Organizational Change and holds other professional qualifications such as CPA(K) and Certified Corporate Governance in Enterprise IT (CGEIT), among others.

She is currently a board advisor at Financial Sector Deepening Africa (FSD), a Board Member and Chair of Audit & Finance Committee Member at Fairtrade Africa and is a Finance Committee Member at Fairtrade International.



**MADHAV BHANDARI,**  
*Board Committee Member, Audit, Risk & Compliance*

Madhav Bhandari is the Managing Partner for Baker Tilly Merali's and Lead Partner for European Commission Kenya & Somalia, DFID, SIDA, DANIDA, NORAD, WB and UN agencies. He is a specialist in auditing, taxation, and accounting consultancy; and has recently assisted various organizations to improve their corporate governance and procurement control processes.

He holds a Masters Degree in Business Administration (MBA) from Manchester Business School, in addition to being a member of FCCA (Fellow of Certified Chartered Accountants UK) and is a CPA(K).

With over 15 years experience, Madhav is equipped with vast knowledge of best practices in management, as well as in statutes such as the Public Procurement Act; and has undertaken many assignments related to Statutory Audits, Due Diligence, IAS compliance and Public Sector Audit and Risk Assessments.

## CYTONN REAL ESTATE PROJECT BOARDS



**CHRISTOPHER KHAEMBA,**  
*Member, Newtown Board*

Christopher Khaemba is the Executive Member of Nairobi County (County Cabinet Secretary) Urban Planning and Lands. Prior to that, Mr. Khaemba was African Leadership Academy's inaugural dean. Mr. Khaemba began his career as a Mathematics and Physics teacher in 1984 after leaving his position as an officer in the Kenya Air Force. In 1995, he was called by the Kenyan government to lead Friends School Kamusinga, and in just 3 years, raised the school from its 138th ranking to be ranked among the top ten schools in Kenya. Mr. Khaemba subsequently served for 10 years as Principal of Alliance Boy's High School in Nairobi, where he steered the school back to the

1st position in the national academic rankings and expanded enrollment by 25%. Khaemba received his MBA from Kenyatta University in Nairobi.

Mr. Khaemba's track record of excellence in the Administration and Education fields shall be extremely useful in ensuring the attainment of the vision for Newtown master plan city, a first of its kind in Kenya.



**IAN HENDERSON,**  
*Member, The Ridge Board*

Ian is the founder and Managing Director of Superior Homes Limited. He has expansive experience in logistics, civil engineering and property development spanning more than 20 years.

He has worked for the United Nations in the above fields in Sudan, Eritrea, Ethiopia as well as Ghana and Angola. He is also the Managing Director of Henderson Properties Ltd, a UK based commercial property development and letting business based in Glasgow, Scotland.

He is an innovative entrepreneur and a skillful manager, who shall be of great value to The Ridge Board.



**JENNIFER W. NDUATI,**  
*Member, The Alma Board*

Jennifer Nduati is currently the Managing Partner at J.W. Nduati & Associates, and serves as a Board Member on The Alma Board. She is a registered Certified Public Secretary CPS(K) and a member of the Law Society of Kenya. Her specialisation is in property law, conveyancing, corporate and commercial law, energy law, private equity law, securitization and general banking law.

Jennifer holds a bachelor's degree - LL. B (Hons) in Law from the University of Warwick, United Kingdom; MSc in Business Management from the University of Birmingham, United Kingdom; Diploma in Law from the Kenya School of Law, Nairobi and has

studied Arbitration and Dispute Resolution from the Chartered Institute of Arbitration Kenyan Chapter.

Jenny's vast experience in real estate related law makes her best suited for membership to The Alma Board.



**KAIRU BACHIA,**  
*Member, Taraji Heights Board*

Kairu Bachia is a registered Quantity Surveyor under the Board of Registration of Architects and Quantity Surveyors (BORAQS), and a Project Manager by profession. He currently serves as the Team Leader and Quality Control Director in Master Bill Integrated and MIP Project Management Limited.

Kairu has vast knowledge of the real estate industry and practices in project finance, public private partnerships, dispute resolution and corporate governance. He holds a Global Executive Master of Business Administration from United States International University - Africa (USIU-A) and a Bachelor's degree in Building Economic from the University of Nairobi. He is a Corporate Member of both the Institute of Quantity Surveyors of Kenya (IQSK) and the Architectural Association of Kenya (AAK). Kairu is also a member of the Chartered Institute of Arbitrators (CI Arb).

With his rich and diverse experience, the Taraji Heights Board has a lot to gather from Kairu.