

Cyttonn Financial Services Daily Note 13th November, 2017

In today’s trading session, the Financial Services sector stocks were on a downward trend with the sector’s capitalization decreasing by 0.7% to Kshs 767.3 bn from Kshs 773.1 bn recorded in Friday’s trading. This performance was attributed to losses by select large cap banking stocks such as KCB Group and Equity Group, which lost 1.9% and 1.3%, respectively. Britam was the only stock that recorded a gain in today’s trading, of 1.4%.

There was no earnings release by any of the listed companies in the Financial Services sector today.

Below is a summary of top gainers and losers for the day.

Top Gainers		Top Losers	
Britam	1.4%	National Bank	(7.8%)
		Sanlam Kenya Plc	(7.0%)
		Stanbic Holdings	(1.9%)