

Cytonn Financial Services Daily Note 14th November, 2017

In today's trading session, the Financial Services sector stocks were on a downward trend with the sector's capitalization decreasing by 0.4% to Kshs 764.0 bn from Kshs 767.3 bn recorded yesterday. This performance was attributed to losses by select large cap banking stocks such as Equity Group, Co-operative Bank and KCB Group, which lost 1.3%, 1.2% and 0.6%, respectively.

There was no earnings release by any of the listed companies in the Financial Services sector today.

Below is a summary of top gainers and losers for the day.

Top Gainers		Top Losers	
Stanbic Holdings	1.3%	CIC Insurance	(2.7%)
Diamond Trust Bank	1.1%	National Bank	(2.5%)
Sanlam Kenya	0.9%	Equity Group	(1.3%)