

## Cytonn Financial Services Research – Daily Note 16<sup>th</sup> November, 2017

## **Market Summary**

In today's trading session, the Financial Services sector stocks were relatively stable with the sector's capitalization coming in at Kshs 769.0 bn from Kshs 768.0 bn recorded yesterday. This performance was supported by gains in select large cap banking stocks such as Equity Group and KCB Group, which gained 1.3% and 0.6%, respectively.

Below is a summary of top gainers and losers for the day.

Top Gainers		Top Losers	
CIC Insurance	2.8%	NIC Bank	(2.7%)
Equity Group	1.3%	National Bank	(2.1%)
KCB Group	0.6%	Kenya Re	(1.5%)

## **Earnings Highlights**

There was no earnings release by any of the listed companies in the Financial Services sector today.