

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 2.4%, with the capitalization coming in at USD 25.7 bn from USD 25.1 bn in the previous trading session. The top gainers list was dominated by Nigerian stocks, while the top losers list was dominated by Kenyan stocks, with FBN Holdings, AXA Mansard Insurance and Guaranty Trust Bank gaining 8.5%, 8.4% and 5.0%, respectively. The top losers were Kenyan insurance companies Sanlam Kenya, Jubilee Holdings and Liberty Holdings, which lost 5.9%, 3.8% and 1.5%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
FBN Holdings	Nigeria	8.5%	Sanlam Kenya Plc	Kenya	(5.9%)
AXA Mansard Insurance	Nigeria	8.4%	Jubilee Insurance Holdings	Kenya	(3.8%)
Guaranty Trust Bank	Nigeria	5.0%	Liberty Holdings (CFCI)	Kenya	(1.5%)
Ecobank Transnational	Nigeria	5.0%	CIC Group	Kenya	(0.9%)
Union Bank Plc	Nigeria	5.0%	NIC Group	Kenya	(0.7%)

Kenya

In today's trading session, the Kenyan Financial Services sector stocks gained 0.3%. The top gainers were Equity Bank and KCB Group, which gained 2.5% and 0.6%, respectively. Sanlam Kenya and Jubilee Holdings were the top decliners, losing 5.9% and 3.8%, respectively. NASI gained by 0.3%, primarily brought about by the financial services sector.

Nigeria

Most financial services sector stocks we cover gained during today's trading session, with FBN Holdings and AXA Mansard gaining 8.5% and 8.4%, respectively. Continental Re was the only loser, losing 0.7%. The all share index (NGSEASI) gained 2.9%, due to the gains in the financial services stocks.

Uganda

In today's trading session, all the stocks that we cover remained unchanged. The Uganda all share index (USEALSI) gained 0.8% primarily due to non-financials.

Ghana

In today's trading session, most of the financial services sector stocks gained, with GCB and Enterprise Group gaining 2.3% and 1.0%, respectively. The stock exchange composite index (GGSECI) gained 0.9% due to the strong performance in the financial services sector.

Tanzania

In today's trading session all the stocks we cover remained unchanged. The all share index (DARSDEI) lost 1.0% primarily on account of the non-financial services sector.

Rwanda

In today's trading session, Bank of Kigali remained unchanged. The all share index (RSE) remained relatively unchanged as well.

Botswana

In today's trading session, Botswana Insurance remained unchanged, while the Gaborone Index also remained unmoved.

Namibia

There was no change in the market during today's trading session, with the local share index remaining flat and little activity recorded. FNB Namibia Holdings stock price was relatively flat during the session.

Mauritius

In the financial services space, Mauritius Union Assurance and SBM Holdings gained 0.4% and 1.3%, respectively, while Mauritian Eagle remained unchanged. The market was up during today's trading session with the all share index, SEMDEX, gaining marginally by 0.3%.