

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 0.7%, with the capitalization coming in at USD 25.8 bn from USD 25.6 bn in the previous trading session. The top gainers were CRDB Bank Tanzania and HF Group, which gained 9.4% and 3.4%, respectively. The top losers list was dominated by Nigerian stocks with Union Bank, Custodian & Allied Insurance and Continental Re losing 5.0%, 4.8% and 3.8%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
CRDB Tanzania	Tanzania	9.4%	Union Bank Plc	Nigeria	(5.0%)
HF Group	Kenya	3.4%	Custodian & Allied	Nigeria	(4.8%)
Eco-bank Ghana (EGH)	Ghana	2.9%	Continental Re	Nigeria	(3.8%)
Equity Group	Kenya	2.4%	Stanbic Bank Uganda	Uganda	(3.3%)
Zenith Bank	Nigeria	2.4%	National Bank of Kenya	Kenya	(2.7%)

### Kenya

In today's trading session, the Kenyan Financial Services sector stocks gained 0.5%. The top gainers were HF Group, Equity Group and KCB Group, which gained 3.4%, 2.4% and 1.7%, respectively. National Bank, Liberty Holdings and I&M Bank were the top decliners, losing 2.7%, 2.6% and 2.5%, respectively. NASI gained by 0.7%, primarily driven by the financial services sector and Safaricom, which gained 1.8%.

### Nigeria

The financial services sector stocks we cover recorded mixed performance during today's trading session, with, Zenith Bank and GT Bank gaining 2.4% and 2.2%, respectively. Union Bank and Custodian & Allied were the top losers, losing 5.0% and 4.8%, respectively. The all share index (NGSEASI) lost 0.1%, due to the losses in the financial services stocks.

### Uganda

In today's trading session, Stanbic Uganda lost 3.3%, while DFCU and Bank of Baroda remained unchanged. The Uganda all share index (USEALS) gained 0.3% supported by positive movements on Kenyan cross listed counters such as Equity Bank and KCB Group, which gained 1.7% and 0.5%, respectively.

### Ghana

In today's trading session, most of the financial services sector stocks gained, with Eco-bank Ghana and Cal Bank gaining 2.9% and 0.8%, respectively. The stock exchange composite index (GGSECI) gained 0.6% mainly driven by gains in the financial services sector.

### Tanzania

In today's trading session CRDB gained 9.4% while NMB remained unchanged. The all share index (DARSDEI) gained 1.4% mainly driven by the financial services sector.

### Rwanda

In today's trading session, Bank of Kigali remained unchanged. The all share index (RSE) remained relatively unchanged as well.

### Botswana

In today's trading session, Botswana Insurance remained unchanged, while the Gaborone Index also remained unmoved.

**Mauritius**

In the financial services space, Mauritius Union Assurance and SBM Holdings lost 0.8% and 0.3%, respectively while Mauritian Eagle remained unchanged during today's trading session. The all share index, SEMDEX, remained unchanged.