

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 2.3%, with the capitalization coming in at USD 26.4 bn from USD 25.8 bn in the previous trading session. The top gainers list was dominated by Nigerian stocks. The top gainers were FBN Holdings and Eco-bank Ghana, which gained 10.2% and 7.1%, respectively. The top losers list was dominated by Kenyan banking stocks with NIC Group, HF Group and Standard Chartered Kenya losing 4.3%, 2.4% and 1.0%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
FBN Holdings	Nigeria	10.2%	NIC Group	Kenya	(4.3%)
Eco-bank Ghana	Ghana	7.1%	HF Group	Kenya	(2.4%)
Sanlam Kenya Plc	Kenya	5.4%	Standard Chartered	Kenya	(1.0%)
Eco-bank Transnational	Nigeria	5.0%	Bank of Baroda	Uganda	(0.9%)
UBA Bank	Nigeria	5.0%	Stanbic Holdings	Kenya	(0.6%)

Kenya

In today's trading session, the Kenyan Financial Services sector stocks lost 0.4%. The top losers were NIC Group, HF Group, Equity Group and Standard Chartered, which lost 4.3%, 2.4% and 1.0%, respectively. Sanlam Kenya Plc was the only significant gainer recording a gain of 5.4%. NASI gained by 0.3% mainly driven by Safaricom, which gained 0.9%.

Nigeria

The financial services sector stocks we cover gained during today's trading session, with the top gainers being FBN Holdings, Eco-bank Transnational and UBA Bank gaining 10.2%, 5.0% and 5.0%, respectively. The all share index (NGSEASI) gained significantly by 2.8%, driven by the strong performance in the financial services stocks.

Uganda

In today's trading session, Bank of Baroda lost 0.9%, while DFCU and SBU remained unchanged. The Uganda all share index (USEALSI) remained relatively unchanged in today's trading session.

Ghana

In today's trading session, most of the financial services sector stocks gained, with Eco-bank Ghana and Ghana Commercial Bank gaining 7.1% and 4.3%, respectively. The stock exchange composite index (GGSECI) gained 1.6% mainly driven by gains in the financial services sector.

Tanzania

In today's trading session, both CRDB Bank and NMB Bank remained unchanged. The all share index (DARSDEI) gained 0.3% mainly driven by gains in Acacia mining, which gained 0.8%.

Rwanda

In today's trading session, Bank of Kigali remained unchanged. The all share index (RSE) remained relatively unchanged as well.

Botswana

In today's trading session, Botswana Insurance remained unchanged, while the Gaborone Index also remained unmoved.

Mauritius

In the financial services space, all the three stocks that we cover remained unchanged during today's trading session. The all share index, SEMDEX, remained unchanged.