

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 0.4%, with the capitalization coming in at USD 26.45 bn from USD 26.35 bn in the previous trading session. The top gainers list was dominated by Nigerian stocks. The top gainers were FBN Holdings, Union Bank and AXA Mansard, which gained 7.1%, 4.9% and 4.9%, respectively. The top losers were Zenith Bank which lost 3.0% followed by Stanbic Holdings, Co-operative Bank and Eco-bank Transnational with each of them losing 1.8%.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
FBN Holdings	Nigeria	7.1%	Zenith Bank	Nigeria	(3.0%)
Union Bank Plc	Nigeria	4.9%	Stanbic Holdings	Kenya	(1.8%)
AXA Mansard Insurance	Nigeria	4.9%	Co-operative Bank	Kenya	(1.8%)
Custodian & Allied	Nigeria	3.9%	Eco-bank Transnational	Nigeria	(1.8%)
UBA Bank	Nigeria	3.2%	HF Group	Kenya	(1.0%)

### Kenya

In today's trading session, the Kenyan Financial Services sector stocks gained 0.2%. The gain was mainly driven by gains in Equity Group and KCB Group which gained 1.2% and 1.1%, respectively. On the losing side, Stanbic Holdings and Co-operative Bank both lost 1.8%. NASI lost marginally by 0.1%.

### Nigeria

The financial services sector stocks we cover recorded mixed performance during today's trading session, with the top gainers being FBN Holdings, Union Bank and AXA Mansard, which gained 7.1%, 4.9% and 4.9%, respectively. The top losers were Zenith Bank and Eco-bank Transnational which lost 3.0% and 1.8%, respectively. The all share index (NGSEASI) gained by 1.9%, mainly driven by the strong performance in the financial services stocks.

### Uganda

In today's trading session, Bank of Baroda, DFCU and SBU remained unchanged. The Uganda all share index (USEALSI) lost 0.3% in today's trading session attributed to losses by cross-listed stocks such as Kenya Airways and KCB Group which lost 12.5% and 0.1%, respectively.

### Ghana

In today's trading session, all the financial services sector stocks under our coverage gained, with Ghana Commercial Bank as the top gainer, gaining 2.9%. The stock exchange composite index (GGSECI) gained 0.8% mainly driven by gains in the financial services sector.

### Tanzania

In today's trading session, both CRDB Bank and NMB Bank remained unchanged. The all share index (DARSDEI) remained unchanged too.

### Rwanda

In today's trading session, Bank of Kigali remained unchanged. The all share index (RSE) remained relatively unchanged as well.

### Botswana

In today's trading session, Botswana Insurance remained unchanged, while the Gaborone Index also remained unmoved.

**Mauritius**

In the financial services space, all the three stocks that we cover remained unchanged during today's trading session. The all share index, SEMDEX, remained unchanged.