

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 0.7%, with the capitalization coming in at USD 26.6 bn from USD 26.4 bn in the previous trading session. The top gainers were FBN Holdings and AXA Mansard, which gained 7.2% and 5.0%, respectively. The top losers list was dominated by Nigerian stocks; Union Bank, UBA Bank and Stanbic IBTC which lost 4.8%, 2.7% and 2.6%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
FBN Holdings	Nigeria	7.2%	Union Bank Plc	Nigeria	(4.8%)
AXA Mansard	Nigeria	5.0%	UBA Bank	Nigeria	(2.7%)
Stanbic Bank Uganda	Uganda	2.6%	Stanbic IBTC Holdings	Nigeria	(2.6%)
Co-operative Bank	Kenya	2.5%	Liberty Holdings (CFCL)	Kenya	(1.5%)
Enterprise Group (EGL)	Ghana	1.9%	Zenith Bank	Nigeria	(0.6%)

### Kenya

In today's trading session, the Kenyan Financial Services sector stocks gained 0.8%. The gain was mainly driven by gains in Cooperative Bank and Equity Group which gained 2.5% and 1.2%, respectively. NASI gained 0.5% driven by the select large cap banking stocks and Safaricom which gained 0.9%.

### Nigeria

The financial services sector stocks we cover recorded mixed performance during today's trading session, with the top gainers being FBN Holdings and AXA Mansard, which gained 7.2% and 5.0%, respectively. The top losers were Union Bank, UBA Bank and Stanbic IBTC which lost 4.8%, 2.7% and 2.6%, respectively. The all share index (NGSEASI) lost marginally by 0.1%, mainly attributed to the financial services stocks.

### Uganda

In today's trading session, SBU gained 2.6% while Bank of Baroda and DFCU remained unchanged. The Uganda all share index (USEALSI) lost 0.1% in today's trading session attributed to losses by cross-listed stocks such as Nation Media Group, Kenya Airways and Uchumi Supermarkets which lost 4.4%, 1.6% and 1.3%, respectively.

### Ghana

In today's trading session, most of the financial services sector stocks under our coverage gained, with Enterprise Group, Ghana Commercial Bank and Standard Chartered, gaining 1.9%, 0.6% and 0.2%, respectively, while Eco-bank and Cal Bank remained unchanged. The stock exchange composite index (GGSECI) gained 0.9% mainly driven by gains in the financial services sector and Ghana Oil Company which gained 1.9%.

### Tanzania

In today's trading session, both CRDB Bank and NMB Bank remained unchanged. The all share index (DARSDEI) lost 0.6% attributed to losses by cross-listed stocks such as Kenya Airways and EABL which lost 5.4% and 0.4%, respectively.

### Rwanda

In today's trading session, Bank of Kigali remained unchanged. The all share index (RSE) remained relatively unchanged as well.

### Botswana

In today's trading session, Botswana Insurance remained unchanged, while the Gaborone Index also remained unmoved.

**Mauritius**

In the financial services space, all the three stocks that we cover remained unchanged during today's trading session. The all share index, SEMDEX, remained unchanged.