

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage lost 0.1% on a weighted average basis compared to a gain of 0.1% in the previous session, with the capitalization coming in at USD 23.0 bn from USD 23.1 bn recorded in the previous session. The top gainers list was dominated by Kenyan and Uganda stocks with Bank of Baroda of Uganda, I&M Holdings, and Jubilee Insurance of Kenya gaining 10.0%, 7.6%, and 5.1%, respectively. The top losers list saw a mix of both Kenyan and Nigerian stocks, with Sanlam Kenya Plc being the top loser having lost 5.2%.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Bank of Baroda	Uganda	<b>10.0%</b>	Sanlam Kenya Plc	Kenya	<b>(5.2%)</b>
I&M Holdings	Kenya	<b>7.6%</b>	Ecobank Transnational	Nigeria	<b>(4.0%)</b>
Jubilee Insurance	Kenya	<b>5.1%</b>	Enterprise Group	Ghana	<b>(2.6%)</b>
National Bank	Kenya	<b>4.3%</b>	FBN Holdings	Nigeria	<b>(1.9%)</b>
Ghana Commercial Bank	Ghana	<b>3.5%</b>	Britam Holdings	Kenya	<b>(1.8%)</b>

### Kenya

In today's trading session, the Kenyan Financial Services sector stocks gained 0.8% on a weighted average basis, with the sector's capitalization coming in at Kshs 772.0 bn from Kshs 766.6 bn recorded in the previous session. The gain was driven by stocks such as I&M Holdings and Jubilee Insurance, which gained 7.6% and 5.1%, respectively. Sanlam Plc was the top loser, followed by Britam and NIC Bank which lost 5.2%, 1.8% and 1.4%, respectively. NASI declined marginally by 0.3%.

### Nigeria

Most financial services sector stocks we cover lost during today's trading session, led by Ecobank Transnational, FBN Holdings, Union Bank, and Custodian & Allied Insurance, which lost 4.0%, 1.9%, 1.8%, and 1.0%, respectively. The only stocks that gained were Continental Re, Access Bank and UBA Bank, which gained 3.0%, 0.6% and 0.4%, respectively. The all share index lost marginally by 0.5%, mainly attributed to losses made in consumer goods stocks such as Dangote Sugar, Champion Breweries and Cadbury which lost 5.0%, 4.8% and 3.6%, respectively.

### Uganda

In today's trading session, Bank of Baroda and Stanbic Bank gained 10.0% and 0.9%, respectively, while the rest of the stocks that we cover remained unchanged. The all share index gained 0.1% mainly driven by gains in financial sector stocks.

### Ghana

In today's trading session, Ghana Commercial Bank and CAL Bank gained 3.5% and 0.9%, respectively, while Enterprise Group lost 2.6% and the rest of the financial services sector stocks we cover remained unchanged. The stock exchange composite index gained 0.2% mainly driven by gains in financial sector stocks.

### Tanzania

Stocks in the financial services sector remained unchanged while the all share index gained marginally by 0.4%, mainly driven by gains in large cap stock Acacia Mining which gained 3.1% as well as gains in some cross-listed large cap stocks, such as EABL which gained 2.1% during today's trading session.

### Zambia

In today's trading session, Standard Chartered Zambia lost 2.8% while the other stocks in the financial services space remained unchanged. The all share index lost 0.9%.

**Rwanda**

In today's trading session, the market remained relatively flat, with Bank of Kigali remaining unchanged. The all share index remained unchanged as well.

**Botswana**

In today's trading session, Botswana Insurance lost 0.9%, while the domestic financial sector index remained unchanged.

**Namibia**

There was no change in the market during today's trading session, with the local share index remaining flat and little activity recorded. FNB Namibia Holdings stock price was relatively flat during the session.

**Mauritius**

In the financial services space, Mauritian Eagle and SBM Holdings gained 1.6% and 0.3%, respectively, while Mauritius Union remained unchanged. The market was up during today's trading session with the all share index, SEMDEX gaining 0.3%.

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