

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 1.5%, with the capitalization coming in at USD 27.0 bn from USD 26.6 bn in the previous trading session.

The top gainers list was dominated by Kenyan banking stocks with NIC Group, Barclays Bank and HF Group, gaining 8.8%, 8.5% and 6.3%, respectively. The top losers were Sanlam Kenya, FBN Holdings and Union Bank which lost 7.7%, 5.8% and 3.2%, respectively.

Below is a summary of top gainers and losers for the day.

For more on the performance of the Sub-Saharan Africa Financial Services Sector, visit:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
NIC Group	Kenya	8.8%	Sanlam Kenya Plc	Kenya	(7.7%)
Barclays Bank	Kenya	8.5%	FBN Holdings	Nigeria	(5.8%)
HF Group	Kenya	6.3%	Union Bank Plc	Nigeria	(3.2%)
Guaranty Trust Bank	Nigeria	5.0%	SBM Holdings (SBMH)	Mauritius	(1.5%)
Stanbic IBTC Holdings	Nigeria	2.2%	CAL Bank	Ghana	(0.8%)

### Kenya

In today's trading session, the Kenyan Financial Services sector stocks gained 1.6%. The gain was mainly driven by gains in NIC Group, Barclays Bank and Equity Group, which gained 8.8%, 8.5% and 1.7%, respectively. NASI gained 0.9% driven by gains in the financial services sector and Safaricom which gained 0.8%.

### Nigeria

The financial services sector stocks we cover recorded mixed performance during today's trading session, with the top gainers being Guaranty Trust Bank and Stanbic IBTC, which gained 5.0% and 2.2%, respectively. The top losers were FBN Holdings and Union Bank which lost 5.8% and 3.2%, respectively. The all share index (NGSEASI) gained 0.5%, driven by gains in the banking sector stocks.

### Uganda

In today's trading session, SBU Bank, Bank of Baroda and DFCU remained unchanged. The Uganda all share index (USEALSI) gained 0.1% in today's trading session driven by gains in cross-listed stocks such as Equity Group and Centum Investments which gained 2.4% and 0.6%, respectively.

### Ghana

In today's trading session, the financial services sector stocks we cover recorded mixed performance, with Ghana Commercial Bank and Standard Chartered gaining 1.4% and 0.9%, respectively, while CAL Bank lost 0.8%. The stock exchange composite index (GGSECI) gained 0.4% mainly driven by gains in the financial services sector and Ghana Oil Company which gained 1.3%.

### Tanzania

In today's trading session, both CRDB Bank and NMB Bank remained unchanged. The all share index (DARSDEI) lost 0.4% attributed to losses by cross-listed stocks such as KCB Group and EABL which lost 4.1% and 0.2%, respectively.

### Rwanda

In today's trading session, Bank of Kigali remained unchanged. The all share index (RSE) remained relatively unchanged as well.

**Botswana**

In today's trading session, Botswana Insurance remained unchanged. The Gaborone Index lost 0.6% mainly attributed to losses by Botswana Telecommunications Corp which lost 1.0%.

**Mauritius**

In the financial services space, SBM Holdings lost 1.5% while Mauritius Union and Mauritian Eagle remained unchanged during today's trading session. The all share index, SEMDEX, lost marginally by 0.1% attributed to losses in the financial services sector.