

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 0.4%, with the capitalization coming in at USD 26.7 bn from USD 26.6 bn recorded in the previous trading session. The top gainers list was dominated by Kenyan stocks, while top losers list was dominated by Nigerian stocks. The top gainers were Ecobank, Union Bank and Standard Chartered, which gained 15.0%, 2.5% and 1.5%, respectively. The top losers were Custodian and Allied Insurance and CAL Bank, which lost 4.9% and 2.6%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Ecobank Ghana	Ghana	15.0%	Custodian & Allied Insurance	Nigeria	(4.9%)
Union Bank Plc	Nigeria	2.5%	CAL Bank	Ghana	(2.6%)
Standard Chartered	Kenya	1.5%	FBN Holdings	Nigeria	(2.5%)
Barclays Bank	Kenya	1.4%	HF Group	Kenya	(2.3%)
NIC Group	Kenya	1.4%	Access Bank	Nigeria	(1.9%)

### Kenya

In today's trading session, the Kenyan Financial Services sector gained 0.7%. The performance was driven by gains in large-cap banking stocks such as Standard Chartered, Barclays Bank, and Cooperative Bank, which gained 1.5%, 1.4% and 0.9%, respectively. NASI gained 0.5% driven by the gains in banking stocks as well as Safaricom, which gained 0.8%.

### Nigeria

The financial services sector stocks under our coverage recorded mixed trends in performance. The top gainers were Union Bank and United Bank for Africa (UBA), which gained 2.5% and 0.8%, respectively. The top losers were Custodian and Allied Insurance and FBN Holdings, which lost 4.9% and 2.5%, respectively. The all share index (NGSEASI) gained 0.3%, driven by gains in non-financial large caps such as Unilever and Dangote Cement, which gained 5.1% and 1.9%, respectively.

### Ghana

In today's trading session, Ghanaian stocks in our coverage recorded mixed performances, with Ecobank, Standard Chartered Bank and Ghana Commercial Bank recording gains of 15.0%, 0.2% and 0.1%, respectively, while CAL Bank recorded a decline of 2.6%. Enterprise Group remained unchanged. The stock exchange composite index (GGSECI) gained 2.1% driven by gains in Ecobank, Societe Generale and Ghana Oil Company, which gained 15.0%, 3.1% and 1.1%, respectively.

### Uganda

In today's trading session, Stanbic Bank, Bank of Baroda and DFCU remained unchanged. The Uganda all share index (USEALSI) gained 0.3% driven by a gain of 1.4% in cross-listed stocks such KCB Group.

### Tanzania

In today's trading session, CRDB Bank and NMB Bank remained unchanged. The all share index (DARSDEI) gained 2.4% driven by gains in cross-listed stocks such as KCB Group and Kenya Airways, which gained 8.8% and 2.9%, respectively.

### Rwanda

In today's trading session, Bank of Kigali (BOK) remained unchanged. The all share index (RSE) also remained unchanged.

### Botswana

In today's trading session, Botswana Insurance remained unchanged. The Gaborone Index remained unchanged as well.

**Mauritius**

In the financial services sector, all stocks under our coverage, SBM Holdings, Mauritius Union and Mauritian Eagle remained unchanged during today's trading session. The all share index, SEMDEX, remained unchanged as well.