

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage lost 0.3% on a weighted average basis compared to a gain of 0.1% in the previous session, with the capitalization coming in at USD 22.96 bn from USD 23.0 bn recorded in the previous session. The top gainers and losers list was dominated by both Kenyan and continental stocks with Sanlam Kenya Plc, Stanbic IBTC Holdings of Nigeria, and KCB Group of Kenya gaining 6.4%, 1.4%, and 1.2%, respectively. The top losers list saw a mix of both Kenyan and Nigerian stocks, with Jubilee Insurance being the top loser having lost 4.9%.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Sanlam Kenya Plc (PAFR)	Kenya	6.4%	Jubilee Insurance	Kenya	(4.9%)
Stanbic IBTC Holdings	Nigeria	1.4%	Ecobank Transnational	Nigeria	(4.6%)
KCB Group	Kenya	1.2%	Union Bank Plc	Nigeria	(4.1%)
Botswana Insurance (BIHL)	Botswana	0.9%	Access Bank	Nigeria	(3.8%)
SBM Holdings (SBMH)	Mauritius	0.8%	Britam Holdings	Kenya	(3.3%)

Kenya

In today's trading session, the Kenyan Financial Services sector stocks lost negligibly on a weighted average basis, with the sector's capitalization coming in at Kshs 770.2 bn from Kshs 772.0 bn recorded in the previous session. The top gainers were Sanlam Kenya and KCB Group, which gained 6.4% and 1.2%, respectively. Jubilee Insurance was the top loser, followed by Britam Holdings and National Bank, which lost 4.9%, 3.3% and 1.4%, respectively. NASI declined marginally by 0.2%.

Nigeria

Most financial services sector stocks we cover lost during today's trading session, with Ecobank Transnational, Union Bank, and Access Bank losing 4.6%, 4.1% and 3.8%, respectively. The only stocks that gained were Stanbic IBTC Holdings, GT Bank and UBA Bank, which gained 1.4%, 0.2% and 0.4%, respectively. The all share index gained marginally by 0.4%, mainly attributed to gains in select financial services stocks such as Stanbic IBTC, GT Bank and UBA Bank while other sectors remained level.

Uganda

In today's trading session, Bank of Baroda, DFCU and Stanbic Uganda, and the rest of the stocks that we cover remained unchanged. The all share index also remained level.

Ghana

In today's trading session, most of the financial services sector stocks we cover remained unchanged. The stock exchange composite index also gained slightly by 0.02%.

Tanzania

Stocks in the financial services sector remained unchanged while the all share index lost 2.1%, mainly driven by losses in Acacia Mining and Dar es Salaam Stock Exchange, which lost 0.5% and 3.6%, respectively. Gains were in select cross-listed large cap stocks, such as Jubilee Holdings, which gained 5.2% during today's trading session.

Rwanda

In today's trading session, the market remained relatively flat, with Crystal Telecom losing 1%. The all share index remained unchanged as well.

Botswana

In today's trading session, Botswana Insurance gained 0.9%, while the domestic financial sector index remained unchanged.

Namibia

There was no change in the market during today's trading session, with the local share index remaining flat and little activity recorded. FNB Namibia Holdings stock price was relatively flat during the session.

Mauritius

In the financial services space, SBM Holdings gained 0.8% while Mauritius Union and Mauritian Eagle remained unchanged. The market was up during today's trading session with the all share index, SEMDEX rising a modest 0.03%.