

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage remained relatively stable compared to a gain of 0.6% in the previous session, with the capitalization coming in at USD 23.16 bn from USD 23.17 bn recorded in the previous session. The top gainers and losers list was dominated by both Kenyan and continental stocks with Sanlam Kenya Plc, Bank of Baroda- Uganda, and Ecobank Transnational from Nigeria gaining 5.6%, 2.7%, and 2.4 %, respectively. The top losers list was dominated by Kenyan stocks, with Liberty Holdings being the top loser having lost 3.1%.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Sanlam Kenya Plc	Kenya	5.6%	Liberty Holdings (CFCI)	Kenya	(3.1%)
Bank of Baroda- Uganda	Uganda	2.7%	National Bank of Kenya	Kenya	(2.0%)
Ecobank Transnational	Nigeria	2.4%	HF Group	Kenya	(1.8%)
FBN Holdings	Nigeria	2.0%	CIC Group	Kenya	(1.7%)
SBM Holdings (SBMH)	Mauritius	1.9%	NIC Group	Kenya	(1.4%)

### Kenya

In today's trading session, the Kenyan Financial Services sector stocks gained modestly on a weighted average basis, with the sector's capitalization coming in at Kshs 772.0 bn from Kshs 774.7 bn recorded in the previous session. The top gainer was Sanlam Kenya Plc, which gained 5.6%. Liberty Holdings was the top decliner, losing 3.1%, followed by National Bank and HF Group, which lost 2.0% and 1.8%, respectively. NASI gained by 0.2%, mainly driven by gains in the financial services sector, which rose by 0.4%

### Nigeria

Most financial services sector stocks we cover gained during today's trading session, with Ecobank Transnational, FBN Holdings, Guaranty Trust Bank, and Continental Re gaining 2.4%, 2.0%, 0.8% and 0.5%, respectively. The only losers from today's trading session was UBA Bank which lost 0.5%. The all share index gained marginally by 0.45%, mainly attributed to the gains in large cap financial services stocks.

### Uganda

In today's trading session, Bank of Baroda gained 2.7% while the rest of the stocks that we cover remained unchanged. The Uganda all share index also remained level.

### Ghana

In today's trading session, most of the financial services sector stocks we cover remained unchanged. The stock exchange composite index gained slightly by 0.7%, driven by a 0.75% gain in Ghana Oil Company Limited

### Tanzania

Stocks in the financial services sector remained unchanged while the all share index gained 0.73%, mainly driven by gains in Acacia Mining which gained 4.4%. Turnover was mainly in CRDB Bank, Swissport Tanzania Plc and Vodacom. The top loser in today's trading session was cross listed Jubilee Holdings with a loss of 4.9%

### Rwanda

In today's trading session, the market remained relatively flat. The all share index remained unchanged as well.

**Botswana**

In today's trading session, Botswana Insurance remained steady, while the domestic financial sector index remained unchanged. The Gaborone Index lost marginally by 0.03%

**Namibia**

There was no change in the market during today's trading session, with the local share index remaining flat and little activity recorded. FNB Namibia Holdings stock price was relatively flat during the session.

**Mauritius**

In the financial services space, SBM Holdings and Mauritian Eagle gained 1.9% and 1.6%, respectively while Mauritius Union remained unchanged. The market was down during today's trading session with the all share index, SEMDEX losing a modest 0.13%.

***Prepared by: Reuben Mabishi***

***Reviewed by: Caleb Mugendi***