

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage lost marginally by 0.4%, with the capitalization coming in at USD 26.9 bn from USD 27.0 bn in the previous trading session.

The top gainers list was dominated by insurance stocks with Sanlam Kenya, CIC Group and Custodian and Allied Insurance, gaining 8.3%, 4.5% and 4.3%, respectively. The top losers were Bank of Baroda- Uganda, Guaranty Trust Bank and NIC Group, which lost 10.7%, 2.2% and 1.4%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Sanlam Kenya Plc	Kenya	8.3%	Bank of Baroda- Uganda	Uganda	(10.7%)
CIC Group	Kenya	4.5%	Guaranty Trust Bank	Nigeria	(2.2%)
Custodian & Allied Insurance	Nigeria	4.3%	NIC Group	Kenya	(1.4%)
Access Bank	Nigeria	2.9%	Continental Re	Nigeria	(1.3%)
HF Group	Kenya	2.3%	Union Bank Plc	Nigeria	(1.1%)

### Kenya

In today's trading session, the Kenyan Financial Services sector stocks were relatively stable, gaining marginally by 0.1%. The performance was mainly driven by gains in CIC Group, Stanbic Holdings and Barclays Bank, which gained 4.5%, 1.9% and 0.9%, respectively. NASI lost 0.2% attributed to losses by Safaricom, Equity Group and KCB Group of 0.8%, 0.6% and 0.6%, respectively.

### Nigeria

The financial services sector stocks we cover recorded mixed performance during today's trading session, with the top gainers being Custodian and Allied Insurance and Access Bank, which gained 4.3% and 2.9%, respectively. The top losers were Guaranty Trust Bank and Continental Reinsurance, which lost 2.2% and 1.3%, respectively. The all share index (NGSEASI) lost 0.4%, attributed to losses by select large caps in the banking sector.

### Uganda

In today's trading session, Stanbic Bank and DFCU remained unchanged, while Bank of Baroda lost significantly by 10.7%. Bank of Baroda dominated activity in the market recording a turnover of USD 12,595. The Uganda all share index (USEALS) gained 0.8% in today's trading session driven by gains in the seven cross-listed stocks such as Equity Group and Jubilee Holdings, which gained 1.8% and 1.0%, respectively.

### Ghana

In today's trading session, the financial services sector stocks we cover recorded mixed performance, with CAL Bank and Ecobank gaining 0.8% and 0.4%, respectively, while Standard Chartered lost 0.4%. The stock exchange composite index (GGSECI) gained 0.4% mainly driven by gains in the financial services sector.

### Tanzania

In today's trading session, both CRDB Bank and NMB Bank remained unchanged. The all share index (DARSDEI) gained 0.3% driven by gains by cross-listed stocks such as KCB Group and EABL, which gained 2.1% and 0.6%, respectively.

### Rwanda

In today's trading session, Bank of Kigali remained unchanged. The all share index (RSE) remained unchanged as well.

### Botswana

In today's trading session, Botswana Insurance remained unchanged. The Gaborone Index remained unchanged as well.

**Mauritius**

In the financial services space, SBM Holdings lost 0.3% while Mauritius Union and Mauritian Eagle remained unchanged during today's trading session. The all share index, SEMDEX, gained marginally by 0.2% driven by gains by large cap non-financials such as ENL and New Mauritius Hotels, which gained 2.3% and 0.8%, respectively.