

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 0.5%, with the capitalization coming in at USD 26.3 bn from USD 26.2 bn in the previous trading session. The top gainers list was mainly dominated by Nigerian stocks. The top gainers were Union Bank, FBN Holdings and Custodian & Allied Insurance, which gained 6.2%, 4.8% and 3.8%, respectively. The top losers were HF Group and Guaranty Trust Bank, which lost 3.2% and 1.7%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Union Bank Plc	Nigeria	6.2%	HF Group	Kenya	(3.2%)
FBN Holdings	Nigeria	4.8%	Guaranty Trust Bank	Nigeria	(1.7%)
Custodian & Allied	Nigeria	3.8%	Stanbic Holdings	Kenya	(1.2%)
NIC Group	Kenya	3.6%	Co-operative Bank	Kenya	(1.2%)
UBA Bank	Nigeria	2.5%	Britam Holdings	Kenya	(0.4%)

Kenya

In today's trading session, the Kenyan Financial Services sector gained 0.4%. The performance is mainly attributed to gains in the banking stocks such as NIC Group, Barclays Bank and KCB Group, which gained 3.6%, 1.4% and 1.2%, respectively. NASI gained 0.6% mainly driven by gains by the financial services sector stocks and Safaricom which gained 0.8%.

Nigeria

The financial services sector stocks we cover recorded mixed performance during today's trading session. The top gainers were Union Bank, FBN Holdings and Custodian & Allied Insurance, which gained 6.2%, 4.8% and 3.8%, respectively, while Guaranty Trust Bank lost 1.7%. The all share index (NGSEASI) gained 0.6%, driven by gains by the financial services stocks.

Ghana

In today's trading session, Enterprise Group gaining 2.3%, while CAL Bank, Eco-bank, Standard Chartered, Ghana Commercial Bank remained unchanged. The stock exchange composite index (GGSECI) remained unchanged as well.

Uganda

In today's trading session, Bank of Baroda, DFCU and Stanbic Bank remained unchanged. The Uganda all share index (USEALSI) remained unchanged too.

Tanzania

In today's trading session, CRDB Bank and NMB Bank remained unchanged. The all share index (DARSDEI) lost 0.7% attributed to losses by Acacia Mining and EABL, which lost 4.2% and 1.5%, respectively.

Rwanda

In today's trading session, Bank of Kigali (BK) remained unchanged. The all share index (RSE) also remained unchanged.

Botswana

In today's trading session, Botswana Insurance remained unchanged. The Gaborone Index remained unchanged as well.

Mauritius

In the financial services space, SBM Holdings lost 0.3%, while Mauritius Union and Mauritian Eagle remained unchanged during today's trading session. The all share index, SEMDEX, lost by 0.5% attributed to losses by ROGERS and SBM Holding, which lost 2.2% and 0.3%, respectively.

