

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 0.6%, with the capitalization coming in at USD 26.9 bn from USD 26.7 bn recorded in the previous trading session. The top gainers list was dominated by Nigerian stocks, while top losers list was dominated by Kenyan stocks. The top gainers were CRDB, Union Bank and Zenith Bank, which gained 5.4%, 4.3% and 2.9%, respectively. The top losers were Ecobank Transnational and Jubilee Insurance, which lost 2.3% and 1.0%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
CRDB Tanzania	Tanzania	5.4%	Ecobank Transnational	Nigeria	(2.3%)
Union Bank Plc	Nigeria	4.3%	Jubilee Insurance Holdings	Kenya	(1.0%)
Zenith Bank	Nigeria	2.9%	I&M Holdings	Kenya	(0.9%)
AXA Mansard Insurance	Nigeria	2.7%	Standard Chartered	Kenya	(0.5%)
CAL Bank	Ghana	2.7%	Barclays Bank	Kenya	(0.5%)

### Kenya

In today's trading session, the Kenyan Financial Services sector gained marginally by 0.2%. The performance was driven by gains in large-cap banking stocks such as Equity Group and KCB Group, which gained 1.2% and 0.5%, respectively. NASI remained relatively unchanged gaining marginally by 0.1% boosted by gains in banking stocks.

### Nigeria

The financial services sector stocks under our coverage recorded mixed trends in performance. The top gainers were Union Bank and Zenith Bank, which gained 4.3% and 2.9%, respectively. The top losers were Ecobank and United Bank for Africa, which lost 2.3% and 0.4%, respectively. The all share index (NGSEASI) gained 0.4%, driven by gains in large caps such as Zenith Bank, Unilever and Dangote Cement, which gained 2.9%, 1.5% and 1.1%, respectively.

### Ghana

In today's trading session, Ghanaian stocks in our coverage recorded mixed performances, with CAL Bank, Standard Chartered Bank, Ecobank, and Enterprise Group recording gains of 2.7%, 1.7%, 1.6% and 0.7%, respectively, while Ghana Commercial Bank recorded a marginal decline of 0.1%. The stock exchange composite index (GGSECI) remained unchanged.

### Uganda

In today's trading session, Stanbic Bank, Bank of Baroda and DFCU remained unchanged. The Uganda all share index (USEALSI) lost 0.2% attributed to a loss of 0.4% in cross-listed stocks such as KCB Group.

### Tanzania

In today's trading session, CRDB Bank gained 5.4%, while National Microfinance Bank remained unchanged. The all share index (DARSDEI) gained 0.2% driven by gains in CRDB and cross-listed stocks such as EABL, which gained 5.4% and 1.3%, respectively.

### Rwanda

In today's trading session, Bank of Kigali (BOK) remained unchanged. The all share index (RSE) also remained unchanged.

### Botswana

In today's trading session, Botswana Insurance remained unchanged. The Gaborone Index remained relatively unchanged losing marginally by 0.1% attributed to a 0.6% loss by Botswana Telecommunications.

**Mauritius**

In the financial services sector, SBM Holdings gained 0.3%, while Mauritius Union and Mauritian Eagle remained unchanged during today's trading session. The all share index, SEMDEX, remained relatively unchanged gaining marginally by 0.1%.