

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 0.5%, with the capitalization coming in at USD 23.2 bn from USD 23.1 bn in the previous trading session. The top gainers and losers list was dominated by Kenyan and Nigerian stocks with Sanlam Kenya Plc, National Bank of Kenya, Kenya Re and AXA Mansard Insurance gaining 8.1%, 6.4%, 5.0% and 4.7% respectively. The top losers were I&M Holdings, Union Bank Plc and Continental Re which lost 5.5%, 3.7% and 3.6% respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Sanlam Kenya Plc	Kenya	8.1%	I&M Holdings	Kenya	(5.5%)
National Bank of Kenya	Kenya	6.4%	Union Bank Plc	Nigeria	(3.7%)
Kenya Re	Kenya	5.0%	Continental Re	Nigeria	(3.6%)
AXA Mansard Insurance	Nigeria	4.7%	Ecobank Transnational	Nigeria	(2.9%)
Access Bank	Nigeria	1.4%	HF Group	Kenya	(1.9%)

Kenya

In today's trading session, the Kenyan Financial Services sector stocks lost modestly on a weighted average basis, with the sector's capitalization coming in at Kshs 769.2 bn from Kshs 772.0 bn recorded in the previous session. The top gainer was Sanlam Kenya Plc, which gained 8.1%. I&M Holdings was the top decliner, losing 5.5%, followed by HF Group, which lost 1.9%. NASI lost a modest 0.02%

Nigeria

Most financial services sector stocks we cover gained during today's trading session, with AXA Mansard Insurance, Access Bank, Zenith Bank and UBA Bank gaining 4.7%, 1.4%, 1.1% and 1% respectively. The losers from today's trading session were Union Bank Plc, Continental Re, Ecobank Transnational and Stanbic IBTC Holdings which lost 3.7%, 3.6%, 2.9% and 1.4% respectively. The all share index gained 0.06%, mainly attributed to gains in large cap financial services stocks

Uganda

In today's trading session, all the stocks that we cover remained unchanged. The Uganda all share index also remained level.

Ghana

In today's trading session, most of the financial services sector stocks we cover remained unchanged. The stock exchange composite index gained slightly by 0.1%

Tanzania

Stocks in the financial services sector remained unchanged while the all share index lost 3.8%, mainly driven by Acacia Mining which lost 2.3%.

Rwanda

In today's trading session, the market remained relatively flat. The all share index remained unchanged as well.

Botswana

In today's trading session, Botswana Insurance remained steady, while the domestic financial sector index remained unchanged. The Gaborone Index lost marginally by 0.03%

Namibia

There was no change in the market during today's trading session, with the local share index remaining flat and little activity recorded. FNB Namibia Holdings stock price was relatively flat during the session.

Mauritius

In the financial services space, SBM Holdings gained 0.5% while Mauritian Eagle and Mauritius Union remained unchanged. The market was up during today's trading session with the all share index, SEMDEX gaining a modest 0.3%.