

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained marginally by 0.2%, with the capitalization coming in at USD 26.6 bn from USD 26.5 bn recorded in the previous trading session. Similar to the previous trading session, the top gainers list was dominated by Nigerian stocks, while Kenyan stocks dominated the top losers list. The top gainers were Sanlam, Custodian and Allied Insurance and Standard Chartered Bank, which gained 5.4%, 4.8% and 3.3%, respectively. The top losers were Stanbic Holdings and Equity Group, which lost 5.3% and 1.7%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Sanlam Kenya Plc	Kenya	5.4%	Stanbic Holdings	Kenya	(5.3%)
Custodian & Allied Insurance	Nigeria	4.8%	Equity Group	Kenya	(1.7%)
Standard Chartered Ghana	Ghana	3.3%	Co-operative Bank	Kenya	(1.2%)
Stanbic IBTC Holdings	Nigeria	2.2%	UBA Bank	Nigeria	(1.2%)
Continental Re	Nigeria	2.0%	CIC Group	Kenya	(0.9%)

### Kenya

In today's trading session, the Kenyan Financial Services sector lost marginally by 0.3%. The performance was attributed to losses in the banking stocks such as Stanbic Holdings, Equity Group and Cooperative Bank, which lost 5.3%, 1.7% and 1.2%, respectively. NASI remained relatively stable losing marginally by 0.1% attributed to losses by select banking stocks, despite gains 1.7% and 1.0% by KCB Group and Diamond Trust Bank, respectively.

### Nigeria

The financial services sector stocks under our coverage recorded gains today with the exception of United Bank for Africa (UBA), which lost 1.2%. The top gainers were Custodian & Allied Insurance, Stanbic IBTC and Continental Re, which gained 4.8%, 2.2% and 2.0%, respectively. The all share index (NGSEASI) gained 0.4%, driven by gains by the financial services stocks as well as other large-caps such as Dangote Cement and Lafarge Africa, which gained 0.7% and 0.4%, respectively.

### Ghana

In today's trading session, Ghanaian stocks in our coverage recorded mixed performances, with Standard Chartered Bank and Ecobank recording gains of 3.3% and 0.2% respectively, while CAL Bank and Enterprise Group recorded declines of 0.9% and 0.7%, respectively. GCB remained unchanged. The stock exchange composite index (GGSECI) gained 0.8% driven by gains in Standard Chartered Bank and Ghana Oil Company, which gained 3.3% and 0.8%, respectively.

### Uganda

In today's trading session, DFCU gained marginally by 0.1%, while Bank of Baroda and Stanbic Bank remained unchanged. The Uganda all share index (USEALSI) remained relatively stable gaining marginally by 0.1% driven by gains in EABL, KCB Group and DFCU, which gained 0.5%, 0.3% and 0.1%, respectively.

### Tanzania

In today's trading session, CRDB Bank and NMB Bank remained unchanged. The all share index (DARSDEI) gained 1.4% driven by gains by cross-listed stocks such as Kenya Airways and EABL, which gained 2.9% and 1.6%, respectively.

### Rwanda

In today's trading session, Bank of Kigali (BK) remained unchanged. The all share index (RSE) also remained unchanged.

### Botswana

In today's trading session, Botswana Insurance remained unchanged. The Gaborone Index remained unchanged as well.

**Mauritius**

In the financial services sector, SBM Holdings gained 0.3%, while Mauritius Union and Mauritian Eagle remained unchanged during today's trading session. The all share index, SEMDEX, gained 0.4% driven by gains in MCB Group, Alteo and SBM Holdings, which gained 1.5%, 0.3% and 0.3%, respectively.