

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage were generally unchanged, with the capitalization remaining steady at USD 26.6 bn. The top gainers list was dominated by Kenyan stocks, while top losers list was equally dominated by Kenyan and Nigerian stocks.

The top gainers were HF Group, Custodian and Allied Insurance and Co-operative Bank, which gained 2.8%, 2.3% and 1.8%, respectively. The top losers were Sanlam and Union Bank, which lost 5.1% and 3.7%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
HF Group	Kenya	2.8%	Sanlam Kenya Plc	Kenya	(5.1%)
Custodian & Allied Insurance	Nigeria	2.3%	Union Bank Plc	Nigeria	(3.7%)
Co-operative Bank	Kenya	1.8%	Continental Re	Nigeria	(1.9%)
Stanbic Holdings	Kenya	1.3%	Stanbic Bank Uganda	Uganda	(1.7%)
KCB Group	Kenya	1.1%	Standard Chartered	Kenya	(1.5%)

Kenya

In today's trading session, the Kenyan Financial Services sector gained 0.4%. The performance was driven by gains in the banking stocks such as Cooperative Bank, Stanbic Holdings and KCB Group, which gained 1.8%, 1.3% and 1.1%, respectively. NASI lost marginally by 0.2% attributed to losses by select large-cap stocks, such as Standard Chartered and Safaricom, which lost 1.5% and 0.8%, respectively.

Nigeria

The financial services sector stocks under our coverage recorded mixed trends in performance. The top gainers were Custodian & Allied Insurance and Guaranty Trust Bank, which gained 2.3% and 0.4%, respectively. The top losers were Union Bank and Continental Re, which lost 3.7% and 1.9%, respectively. The all share index (NGSEASI) lost 0.3%, attributed to losses by the financial services stocks.

Ghana

In today's trading session, Ghanaian stocks in our coverage recorded mixed performances, with Ecobank and Standard Chartered Bank recording gains of 0.7% and 0.2% respectively, while Ghana Commercial Bank and CAL Bank recorded declines of 1.3% and 0.9%, respectively. Enterprise Group remained unchanged. The stock exchange composite index (GGSECI) gained 0.8% driven by gains in Societe Generale and Ghana Oil Company, which gained 1.6% and 1.4%, respectively.

Uganda

In today's trading session, Stanbic Bank lost by 1.7%, while Bank of Baroda and DFCU remained unchanged. The Uganda all share index (USEALSI) remained relatively stable gaining marginally by 0.1% driven by gains in cross-listed stocks such as KCB Group, EABL and Nation Media Group, which gained 1.8%, 0.5% and 0.1%, respectively.

Tanzania

In today's trading session, CRDB Bank and NMB Bank remained unchanged. The all share index (DARSDEI) lost 1.1% attributed to losses by cross-listed stocks such as Kenya Airways and KCB Group, which lost 3.2% and 2.8%, respectively.

Rwanda

In today's trading session, Bank of Kigali (BK) remained unchanged. The all share index (RSE) also remained unchanged.

Botswana

In today's trading session, Botswana Insurance remained unchanged. The Gaborone Index remained unchanged as well.

Mauritius

In the financial services sector, all stocks under our coverage, SBM Holdings, Mauritius Union and Mauritian Eagle remained unchanged during today's trading session. The all share index, SEMDEX, remained unchanged as well.