

### Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 1.0%, with the capitalization coming in at USD 23.3 bn from USD 23.0 bn in the previous trading session. The top gainers and losers list was dominated by Kenyan and Nigerian stocks, with AXA Mansard Insurance, Liberty Holdings and FBN Holdings gaining 5.0%, 4.9% and 4.7% respectively. The top loser was Jubilee Insurance Holdings which lost 5.0%.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
AXA Mansard Insurance	Nigeria	5.0%	Jubilee Insurance Holdings	Kenya	(5.0%)
Liberty Holdings (CFCL)	Kenya	4.9%	Access Bank	Nigeria	(1.4%)
FBN Holdings	Nigeria	4.7%	Mauritian Eagle (MEI)	Mauritius	(1.0%)
Continental Re	Nigeria	3.7%	CIC Group	Kenya	(0.9%)
UBA Bank	Nigeria	3.5%	Sanlam Kenya Plc	Kenya	(0.8%)

### Kenya

In today's trading session, the Kenyan Financial Services sector stocks lost by 0.3%, on a weighted average basis. The top gainers were Liberty Holdings and Britam Holdings, which gained 4.9% and 2.6%, respectively, while Jubilee Holdings was the top decliner, losing 5.0%, coupled with losses for large cap stocks such as KCB Group and Equity Group that each lost 0.6%. NASI remained relatively flat as a result, losing 0.1%.

### Nigeria

Most financial services sector stocks we cover gained during today's trading session, with AXA Mansard Insurance, FBN Holdings, Continental Re and UBA Bank gaining 5.0%, 4.7%, 3.7% and 3.5%, respectively. The only loser from today's trading session was Access Bank, which lost 1.4%. The all share index gained remained unchanged, mainly attributed to gains in large cap financial services stocks, weighed off by losses in Non-financials.

### Uganda

In today's trading session, all the stocks that we cover remained unchanged. The Uganda all share index also remained level.

### Ghana

In today's trading session, Ecobank Ghana and Ghana Commercial Bank (GCB) gained 0.5% and 0.2%, respectively, with CAL Bank and Enterprise remaining unchanged. The stock exchange composite index remained relatively unchanged.

### Tanzania

Stocks in the financial services sector remained unchanged while the all share index remained unchanged.

### Rwanda

In today's trading session, Bank of Kigali remained unchanged. The all share index remained relatively unchanged as well.

### Botswana

In today's trading session, Botswana Insurance remained unchanged, while the domestic financial sector index remained unchanged. The Gaborone Index remained unchanged.

### Namibia

There was no change in the market during today's trading session, with the local share index remaining flat and little activity recorded. FNB Namibia Holdings stock price was relatively flat during the session.

### Mauritius

In the financial services space, Mauritian Eagle lost 1.0% while SBM Holdings and Mauritius Union remained unchanged. The market was up during today's trading session with the all share index, SEMDEX gaining a modest 0.7%.