

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 0.6%, with the capitalization coming in at USD 23.8 bn from USD 23.7 bn in the previous trading session. The top gainers and losers list was dominated by Kenyan and Nigerian stocks, with Liberty Holdings, Continental Re and Stanbic IBTC Holdings gaining 6.5%, 3.6% and 2.4%, respectively. The top losers were National Bank of Kenya, FBN Holdings and UBA Bank, which lost 6.6%, 2.4% and 2.1%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Liberty Holdings (CFCL)	Kenya	6.5%	National Bank of Kenya	Kenya	(6.6%)
Continental Re	Nigeria	3.6%	FBN Holdings	Nigeria	(2.4%)
Stanbic IBTC Holdings	Nigeria	2.4%	UBA Bank	Nigeria	(2.1%)
AXA Mansard Insurance	Nigeria	2.3%	HF Group	Kenya	(1.5%)
Zenith Bank	Nigeria	2.1%	Standard Chartered	Kenya	(1.4%)

Kenya

In today's trading session, the Kenyan Financial Services sector stocks gained marginally, by 0.1%, on a weighted average basis. The top gainers were Liberty Holdings and Stanbic Holdings, which gained 6.5% and 1.3%, respectively. National Bank of Kenya was the top decliner, losing 6.6%. NASI gained 1.5%, spurred by the financial services sector, and Safaricom, which gained 3.7%.

Nigeria

Most financial services sector stocks we cover gained during today's trading session, with Continental Re, Stanbic IBTC Holdings, AXA Mansard Insurance and Zenith Bank gaining 3.6%, 2.4%, 2.3% and 2.1%, respectively. The only losers from today's trading session were FBN Holdings and UBA Bank, which lost 2.4% and 2.1%, respectively. The all share index (NGSEASI) gained 0.6%, due to the gains in the financial services stocks.

Uganda

In today's trading session, all the stocks that we cover remained unchanged, save for DFCU, which gained marginally by 0.2%. The Uganda all share index (USEALSI) gained 0.1%, as the market remained relatively flat.

Ghana

In today's trading session, Ecobank Ghana and CAL Bank gained 1.1% and 0.9%, respectively, while Ghana Commercial Bank (GCB) was the only loser, shedding 0.8%. The stock exchange composite index (GGSECI) gained 0.5% due to the good performance in the financial services sector.

Tanzania

Stocks in the financial services sector remained unchanged while the all share index (DARSDEI) gained 0.5% buoyed by non-financial stocks.

Rwanda

In today's trading session, Bank of Kigali remained unchanged. The all share index (RSE) remained relatively unchanged as well.

Botswana

In today's trading session, Botswana Insurance remained unchanged, while the Gaborone Index also remained unmoved.

Namibia

There was no change in the market during today's trading session, with the local share index remaining flat and little activity recorded. FNB Namibia Holdings stock price was relatively flat during the session.

Mauritius

In the financial services space, SBM Holdings gained 1.9% while Mauritian Eagle and Mauritius Union remained unchanged. The market was up during today's trading session with the all share index, SEMDEX, gaining a marginally, by 0.1%.