

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage lost 0.1% on a weighted average basis compared to a gain of 1.0% in the previous session, with the capitalization remaining unchanged at USD 23.7 bn. Nigeria dominated the top gainers list once again with Access Bank, Custodian & Allied Insurance, Stanbic IBTC and UBA, gaining 5.2%, 4.8%, 1.2% and 0.7%, respectively. Among the top losers list were Liberty Holdings, an insurance stock listed in Kenya, National Bank Kenya and CAL Bank Ghana, that lost 6.8%, 3.9% and 3.6%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Access Bank	Nigeria	5.2%	Liberty Holdings	Kenya	(6.8%)
Custodian & Allied	Nigeria	4.8%	National Bank	Kenya	(3.9%)
CRDB	Tanzania	3.1%	CAL Bank	Ghana	(3.6%)
Stanbic IBTC	Nigeria	1.2%	Ecobank Transnational	Nigeria	(2.3%)
UBA	Nigeria	0.7%	Zenith Bank	Nigeria	(2.1%)

Kenya

In today's trading session, the Kenyan Financial Services sector stocks gained 0.1% on a weighted average basis, the same as previously, with the sector's capitalization coming in at USD 7.6 bn, unchanged from the last session. Losses in Liberty Holdings and National Bank Kenya of 6.8% and 3.9%, respectively, were levelled off by large cap stocks which remained flat, like KCB Group, Coop Bank, Equity Group and Standard Chartered Bank. NIC Bank was the top gainer, rising 0.7%, while Liberty Holdings was the top loser, losing 6.8%. NASI remained relatively unchanged today.

Nigeria

Most financial services sector stocks we cover gained during today's trading session, with Access Bank, Custodian & Allied Insurance and UBA Nigeria gaining 5.2%, 4.8% and 0.7%, respectively. Key to note is that Nigerian banking stocks have been rallying this week. The all share index gained 1.2%, mainly driven by gains made in financial services sector stocks.

Uganda

In today's trading session, all the stocks we track in Uganda, Stanbic Bank Uganda, Bank of Baroda Uganda and DFCU Uganda, remained flat. The all share index also remained unchanged.

Ghana

In today's trading session, CAL Bank and Enterprise Group were the only movers, losing 3.6% and 0.3%, respectively, while the rest of the financial services sector stocks we cover remained unchanged. GGSECI gained 0.5% during the day, spurred by non-financials.

Tanzania

CRDB gained 3.1%, as the other stocks that we track in the financial services sector remained unchanged, with the all share index losing 0.6%.

Zambia

In today's trading session, the market remained flat with no change in stock prices.

Rwanda

In today's trading session, the market remained relatively flat. The all share index also remained unchanged.

Botswana

The market remained relatively flat in today's trading session with no change in financial services sector stocks. There was no change in the domestic financial sector index.

Namibia

There was no change in the market during today's trading session, with the local share index remaining flat and little activity being recorded. FNB Namibia Holdings also remained unchanged during the session.

Mauritius

The market was down during today's trading session with the all share index, SEMDEX losing 0.4%. In the financial services space, SBM Holdings lost 1.1% while Mauritius Union and Mauritian Eagle remained unchanged.