

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage lost 0.9%, with the capitalization coming in at USD 26.5 bn from USD 26.7 bn recorded in the previous trading session. Top gainers list was equally represented by Nigerian and Kenyan stocks, while the top losers list consisted of only Nigerian stocks. The top gainers were Liberty Holdings, Standard Chartered Ghana and Continental Reinsurance, which gained 6.7%, 4.7% and 4.5%, respectively. The top losers were Access Bank, FBN Holdings and Custodian & Allied Insurance, which lost 4.4%, 4.4% and 4.1%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Liberty Holdings (CFCI)	Kenya	6.7%	Access Bank	Nigeria	(4.4%)
Standard Chartered Ghana	Ghana	4.7%	FBN Holdings	Nigeria	(4.4%)
Continental Re	Nigeria	4.5%	Custodian & Allied Insurance	Nigeria	(4.1%)
Sanlam Kenya Plc	Kenya	2.7%	Zenith Bank	Nigeria	(3.4%)
Stanbic IBTC Holdings	Nigeria	2.1%	United Bank for Africa	Nigeria	(2.8%)

Kenya

In today's trading session, the Kenyan Financial Services sector gained 0.3%. The performance was boosted by gains in Liberty Holdings, Britam Holdings and Equity Group, which gained 6.7%, 1.6% and 1.2%, respectively. The all share index, NASI, however lost 0.2%, attributed to losses by large-cap stocks such as Safaricom, I&M Holdings and KCB Group, which lost 0.9%, 0.8% and 0.6%, respectively.

Nigeria

The financial services sector stocks under our coverage recorded mixed trends in performance. The only gainers were Continental Reinsurance and Stanbic IBTC Holdings, which gained 4.5% and 2.1%, respectively, while top losers were Access Bank and FBN Holdings, which both lost 4.4%. The all share index (NGSEASI) lost 0.5%, attributed to losses by banking stocks and other large-cap non-financials such as Nigeria Breweries, which lost 0.4%.

Ghana

In today's trading session, Ghanaian stocks in our coverage generally remained unchanged with Standard Chartered being the only gainer, recording a gain of 4.7%, while GCB was the only loser, losing 0.7%. CAL Bank, Ecobank and Enterprise Group remained unchanged. The stock exchange composite index (GGSECI) gained 1.0%, driven by the 4.7% gain by Standard Chartered Bank.

Uganda

In today's trading session, DFCU lost 2.6%, while Bank of Baroda and Stanbic Bank remained unchanged. The Uganda all share index (USEALSI) remained relatively unchanged gaining marginally by 0.1% driven by gains in cross-listed stocks such as KCB Group and EABL, which gained 0.6% and 0.4%, respectively.

Tanzania

In today's trading session, both CRDB and National Microfinance Bank remained unchanged. The all share index (DARSDEI) remained unchanged as well.

Rwanda

In today's trading session, Bank of Kigali (BOK) remained unchanged. The all share index (RSE) remained unchanged as well.

Botswana

In today's trading session, Botswana Insurance remained unchanged. The Gaborone index lost marginally by 0.1% attributed to a 1.2% loss by Botswana Telecommunication.

Mauritius

In the financial services sector, SBM Holdings lost 0.3%, while Mauritius Union and Mauritian Eagle remained unchanged during today's trading session. The all share index, SEMDEX, remained unchanged as well.