

Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage gained 1.5%, with the capitalization coming in at USD 24.4 bn from USD 24.0 bn in the previous trading session. The top gainers and losers list was dominated by Kenyan and Nigerian stocks, with NBK, FBN Holdings and Zenith Bank gaining 7.1%, 4.9% and 4.9%, respectively. The top losers were CRDB, Union Bank and Britam, which lost 2.9%, 2.6% and 2.6%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
National Bank of Kenya	Kenya	7.1%	CRDB Tanzania	Tanzania	(2.9%)
FBN Holdings	Nigeria	4.9%	Union Bank Plc	Nigeria	(2.6%)
Zenith Bank	Nigeria	4.9%	Britam Holdings	Kenya	(2.6%)
Access Bank	Nigeria	4.2%	Kenya Re	Kenya	(1.5%)
Custodian & Allied Insurance	Nigeria	3.4%	Stanbic Holdings	Kenya	(1.2%)

Kenya

In today's trading session, the Kenyan Financial Services sector stocks gained 0.3%, on a weighted average basis. The top gainers were NBK and Equity Bank, which gained 7.1% and 1.9%, respectively. Britam and Kenya Re were the top decliners, losing 2.6% and 1.5%, respectively. NASI gained marginally, by 0.1%, primarily brought about by the financial services sector.

Nigeria

Most financial services sector stocks we cover gained during today's trading session, with FBN Holdings, Zenith Bank and Access Bank gaining 4.9%, 4.9%, and 4.2%, respectively. Union Bank was the only loser, losing 2.6% in today's trading session. The all share index (NGSEASI) gained 1.3%, due to the gains in the financial services stocks.

Uganda

In today's trading session, all the stocks that we cover remained unchanged. The Uganda all share index (USEALSI) lost 0.5% primarily due to non-financials.

Ghana

In today's trading session, CAL Bank and Enterprise Group gained 2.6% and 1.6%, respectively, while Ecobank Ghana remained relatively unchanged. The stock exchange composite index (GGSECI) lost 0.2% due to the poor performance in the non-financial services sector.

Tanzania

In today's trading session, CRDB lost 2.9%, while NMB remained unchanged. The all share index (DARSDEI) gained 1.2% partially on account of the non-financial services sector.

Rwanda

In today's trading session, Bank of Kigali remained unchanged. The all share index (RSE) remained relatively unchanged as well.

Botswana

In today's trading session, Botswana Insurance remained unchanged, while the Gaborone Index also remained unmoved.

Namibia

There was no change in the market during today's trading session, with the local share index remaining flat and little activity recorded. FNB Namibia Holdings stock price was relatively flat during the session.

Mauritius

In the financial services space, Mauritius Union Assurance, SBM Holdings and Mauritian Eagle gained 1.3%, 1.3% and 0.5%, respectively. The market was up during today's trading session with the all share index, SEMDEX, gaining a marginally, by 0.3%.

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