

CYTONN ASSET MANAGERS LIMITED AND CYTONN UNIT TRUST SCHEME

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Cytonn Asset Managers is Regulated by CMA and RBA

HALF YEAR UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2022

CYTONN ASSET MANAGERS LIMITED

STATEMENT OF COMPREHENSIVE INCOME

	30 th Jun 2022 (Ksh)	30 th Jun 2021 (Ksh)
Revenue	7,561,050	12,963,202
Investment Income	427,786	3,160,953
	7,988,836	16,124,155
Operational and Administrative Expenses	(8,594,971)	(8,578,546)
Profit Before Tax	(606,135)	7,545,609
Tax	(1,661,897)	(2,263,683)
Profit for the Year	(2,268,032)	5,281,926

STATEMENT OF FINANCIAL POSITION

	30 th Jun 2022 (Ksh)	31 st Dec 2021 (Ksh)
NON CURRENT ASSET		
Investment Property	34,520,000	34,420,000
Deferred Tax	171,618	171,618
Total Non-Current Asset	34,691,618	34,591,618

CURRENT ASSETS

Commercial Papers	9,693,052	9,332,542
Trade and Other Receivables	19,038,176	22,681,957
Office Cash and Bank Balances	751,750	381,598
Total Current Asset	29,482,978	32,396,097
TOTAL ASSETS	64,174,596	66,987,715

CAPITAL AND RESERVES

Share Capital	1,860,000	1,860,000
Share Premium	29,640,000	29,640,000
Retained Earnings	19,707,835	21,043,554
Total Equity	51,207,835	52,543,554

CURRENT LIABILITIES

Trade and Other Payables	11,562,666	9,884,166
Current Tax Payable	1,404,095	4,559,995
Total Current Liabilities	12,966,762	14,444,161
TOTAL EQUITY & LIABILITIES	64,174,596	66,987,715

CYTONN UNIT TRUST SCHEME

STATEMENT OF COMPREHENSIVE INCOME

	MONEY MARKET FUND (KES)		EQUITY FUND		BALANCED FUND		AFRICA FINANCIAL SERVICES FUND		MONEY MARKET FUND (USD)	
	30 th Jun 2022 (Ksh)	30 th Jun 2021 (Ksh)	30 th Jun 2022 (Ksh)	30 th Jun 2021 (Ksh)	30 th Jun 2022 (Ksh)	30 th Jun 2021 (Ksh)	30 th Jun 2022 (Ksh)	30 th Jun 2021 (Ksh)	30 th Jun 2022 (Ksh)	30 th Jun 2021 (Ksh)
Investment Income	20,204,702	17,651,653	90,087	21,098	91,343	182,192	28,034	69,672	112,414	1,655,218
Fair Value Gain/(Loss) on Investment	-	-	(607,497)	298,444	(82,430)	40,858	(93,061)	460,232	(30,383)	(382,810)
	20,204,702	17,651,653	(517,410)	319,542	8,913	223,050	(65,027)	529,904	82,031	1,272,408
Operating Expenses	(7,087,308)	(8,274,288)	(255,887)	(115,052)	(204,170)	(128,601)	(70,642)	(74,073)	(136,600)	(11,272)
IFRS 9 Impairment Provisions	(285,394)	(1,142,679)	(22,143)	-	(9,893)	-	(883)	(4,195)	(100,220)	(107,920)
Profit for the Year	12,832,000	8,234,686	(795,440)	204,490	(205,150)	94,449	(136,552)	451,636	(154,789)	1,153,216

STATEMENT OF FINANCIAL POSITION

	30 th Jun 2022 (Ksh)	31 st Dec 2021 (Ksh)	30 th Jun 2022 (Ksh)	31 st Dec 2021 (Ksh)	30 th Jun 2022 (Ksh)	31 st Dec 2021 (Ksh)	30 th Jun 2022 (Ksh)	31 st Dec 2021 (Ksh)	30 th Jun 2022 (Ksh)	31 st Dec 2021 (Ksh)
ASSETS										
Investments	434,159,865	404,620,509	3,507,173	5,266,460	2,350,830	2,623,035	933,044	1,173,952	7,661,514	11,556,817
Bank Balances	19,639,988	22,003,207	1,168,464	198,267	107,574	54,641	23,837	3,425	439,707	111,950
Total Assets	453,799,853	426,623,716	4,675,637	5,464,727	2,458,404	2,677,676	956,881	1,177,377	8,101,221	11,668,767
LIABILITIES										
Trade Payables	15,129,829	12,231,260	-	-	-	-	-	-	-	-
Other Payables	-	-	264,487	300,726	331,309	434,589	101,712	185,655	65,867	2,114,883
Total Liabilities	15,129,829	12,231,260	264,487	300,726	331,309	434,589	101,712	185,655	65,867	2,114,883
NET ASSETS	438,670,024	414,392,456	4,411,150	5,164,001	2,127,095	2,243,087	855,169	991,722	8,035,354	9,553,884
FUND BALANCE										
Unit Holders Funds	425,838,024	374,317,266	5,206,590	4,432,246	2,332,245	2,522,751	991,721	571,233	8,190,143	7,920,021
Net Income for the Year	12,832,000	40,075,190	(795,440)	731,755	(205,150)	(279,663)	(136,552)	420,489	(154,789)	1,633,863
MEMBERS FUNDS	438,670,024	414,392,456	4,411,150	5,164,001	2,127,095	2,243,088	855,169	991,722	8,035,354	9,553,884

CYTONN HIGH YIELD FUND

STATEMENT OF COMPREHENSIVE INCOME

	30 th Jun 2022 (Ksh)	30 th Jun 2021 (Ksh)
Investment Income	21,425,296	20,277,458
Operating Expenses	(3,966,262)	(1,089,135)
IFRS 9 Impairment Provisions	(5,265,045)	(180,046)
Profit for the Period	12,193,989	19,008,277

STATEMENT OF FINANCIAL POSITION

	30 th Jun 2022 (Ksh)	31 st Dec 2021 (Ksh)
ASSETS		
Investments	304,702,722	277,687,449
Bank Balances	4,272,626	3,205,180
Total Assets	308,975,348	280,892,629
LIABILITIES		
Other Payables	7,912,491	6,478,794
Total Liabilities	7,912,491	6,478,794
NET ASSETS	301,062,857	274,413,835
FUND BALANCE		
Unit Holders Funds	288,868,868	246,723,763
Net Income for the year	12,193,989	27,690,072
MEMBERS FUNDS	301,062,857	274,413,835

CYTONN MONEY MARKET FUND (CMMF)

A wallet that you stand to earn upto 11% p.a

The above half year unaudited financial statements are from the company's financial records for the period ended 30th June 2022, which were approved by the board of directors on 2nd Aug 2022