

CYTONN ASSET MANAGERS LIMITED AND CYTONN UNIT TRUST SCHEME

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Cytonn Asset Managers is Regulated by CMA and RBA

HALF YEAR UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2023

CYTONN ASSET MANAGERS LIMITED

STATEMENT OF COMPREHENSIVE INCOME	30 th Jun 2023 (Ksh)	30 th Jun 2022 (Ksh)
Revenue	6,514,390	7,561,050
Investment Income	357,780	427,786
	6,872,170	7,988,836
Operational and Administrative Expenses	(6,142,205)	(8,594,971)
Profit Before Tax	726,965	(606,135)
Tax	(218,990)	(1,661,897)
Profit for the period	510,976	(2,268,032)

STATEMENT OF FINANCIAL POSITION	30 th Jun 2023 (Ksh)	31 st Dec 2022 (Ksh)
NON CURRENT ASSET		
Property, Plant and Equipment	34,520,000	34,520,000
Deffered Tax	171,618	171,618
Total Non-Current Asset	34,691,618	34,691,618
CURRENT ASSETS		
Commercial Papers	10,322,176	9,693,052
Trade and Other Receivables	19,856,086	19,923,072
Cash and Cash Equivalents	44,409	39,594
Total Current Asset	30,222,671	29,931,933
TOTAL ASSETS	64,914,289	64,623,551

CAPITAL AND RESERVES		
Share Capital	1,860,000	1,860,000
Share Premium	29,640,000	29,640,000
Retained Earnings	21,488,788	20,758,822
Total Non-Current Liabilities	52,988,788	52,258,822
CURRENT LIABILITIES		
Trade and Other Payables	10,993,189	11,432,417
Current Tax Payable	932,312	932,312
Total Current Liabilities	11,925,501	12,364,729
TOTAL EQUITY & LIABILITIES	64,914,289	64,623,551

OTHER DISCLOSURES	2023 (Ksh)	2022(Ksh)
1. CAPITAL STRENGTH		
a. Paid Up-Capital	31,500,000	31,500,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Excess/Deficiency	21,500,000	21,500,000
2. SHAREHOLDER'S FUNDS		
a. Total Shareholders' Funds	53,191,135	53,191,135
b. Minimum Shareholders funds required	10,000,000	10,000,000
(a-b) Excess/Deficiency	43,191,135	42,543,554
3. LIQUID CAPITAL		
a. Liquid Capital	17,567,204	17,567,204
b. Minimum Liquid Capital (the higher of Ksh 5M and 8% of Liability)	5,000,000	5,000,000
(a-b) Excess/Deficiency	12,567,204	12,567,204

CYTONN UNIT TRUST SCHEME

STATEMENT OF COMPREHENSIVE INCOME	MONEY MARKET FUND (KES)		EQUITY FUND		BALANCED FUND		AFRICA FINANCIAL SERVICES FUND		MONEY MARKET FUND (USD)	
	30 th Jun 2023 (Ksh)	30 th Jun 2022 (Ksh)	30 th Jun 2023 (Ksh)	30 th Jun 2022 (Ksh)	30 th Jun 2023 (Ksh)	30 th Jun 2022 (Ksh)	30 th Jun 2023 (Ksh)	30 th Jun 2022(Ksh)	30 th Jun 2023 (Ksh)	30 th Jun 2022 (Ksh)
Investment Income	17,189,634	20,204,702	11,972	90,087	71,801	91,343	13,038	28,034	341,642	112,414
Fair Value Gain/(Loss) on Investment	-	-	(216,660)	(607,497)	(87,725)	(82,430)	(26,642)	(93,061)	(111,876)	(30,383)
	17,189,634	20,204,702	(204,688)	(517,410)	(15,924)	(8,913)	(13,604)	(65,027)	229,766	82,031
Operating Expenses	(4,361,403)	(7,087,308)	(124,826)	(255,887)	(124,060)	(204,170)	(106,305)	(70,642)	(1,178,471)	(136,600)
IFRS 9 Impairment Provisions	(394,357)	(285,394)	(2,377)	(22,143)	(12,425)	(9,893)	(1,760)	(883)	(16,787)	(100,220)
Profit for the Period	12,433,873	12,832,000	(331,890)	(795,440)	(152,409)	(205,150)	(121,669)	(136,552)	(965,492)	(154,789)

STATEMENT OF FINANCIAL POSITION	30 th Jun 2023 (Ksh)	31 st Dec 2022 (Ksh)	30 th Jun 2023 Ksh	31 st Dec 2022 (Ksh)	30 th Jun 2023 Ksh	31 st Dec 2022 (Ksh)	30 th Jun 2023 (Ksh)	31 st Dec 2022 (Ksh)	30 th Jun 2023 (Ksh)	31 st Dec 2022 (Ksh)
ASSETS										
Investments	324,837,935	407,366,780	2,321,152	3,218,167	1,589,603	2,427,094	826,744	987,118	8,294,017	8,510,302
Bank Balances	39,845,991	21,633,427	70,645	83,000	30,482	117,150	27,238	5,597	468,488	268,695
Total Assets	364,683,926	429,000,207	2,391,797	3,301,167	1,620,085	2,544,244	853,982	992,715	8,762,505	8,778,997
LIABILITIES										
Trade Payables	15,273,306	15,388,888	-	-	-	-	-	-	-	-
Other Payables	-	-	69,015	321,187	282,392	428,801	140,158	157,221	228,741	212,656
Total Liabilities	15,273,306	15,388,888	69,015	321,187	282,392	428,801	140,158	157,221	228,741	212,656
NET ASSETS	349,410,620	413,611,319	2,322,782	2,979,980	1,337,693	2,115,443	713,824	835,494	8,533,764	8,566,341
FUND BALANCE										
Unit Holders Funds	352,250,053	386,252,408	2,723,687	3,762,564	1,490,101	2,402,739	835,492	991,722	9,499,256	8,822,564
Net Income for the Year	12,433,873	27,358,910	(331,890)	(782,584)	(152,408)	(287,296)	(121,668)	(156,228)	(965,492)	(256,223)
MEMBERS FUNDS	364,683,926	413,611,318	2,391,797	2,979,980	1,337,693	2,115,443	713,824	835,494	8,533,764	8,566,341

CYTONN HIGH YIELD FUND

STATEMENT OF COMPREHENSIVE INCOME	30 th Jun 2023 (Ksh)	30 th Jun 2022 (Ksh)
Investment Income	26,154,221	21,425,296
Operating Expenses	(4,956,984)	(3,966,262)
IFRS 9 Impairment Provisions	(248,061)	(5,265,045)
Profit for the Period	20,949,176	12,193,989

STATEMENT OF FINANCIAL POSITION	30 th Jun 2023 (Ksh)	31 st Dec 2022 (Ksh)
ASSETS		
Investments	331,056,276	329,282,185
Bank Balances	4,287,038	4,454,829
Total Assets	335,343,314	333,737,014
LIABILITIES		
Other Payables	8,387,368	8,524,124
Total Liabilities	8,387,368	8,524,124
NET ASSETS	326,955,946	325,212,890
FUND BALANCE		
Unit Holders Funds	347,905,122	336,494,999
Retained Earnings	(20,949,176)	(11,282,109)
MEMBERS FUNDS	326,955,946	325,212,890

CYTONN MONEY MARKET FUND (CMMF)

A fund that you stand to earn high returns as per the current yield of up to 12.5% per annum.

#JipangeNaCMMF



Past performance does not guarantee future investments performance as the yield may vary depending on market performance



The above half year unaudited financial statements are from the company's financial records for the period ended 30th Jun 2023, which were approved by the board of directors on 17th Aug 2023