CYTONN ASSET MANAGERS LIMITED AND CYTONN UNIT TRUST SCHEME

Cytonn Square, Kilimani, Argwings Kodhek Rd, Nairobi, Kenya | Email: sales@cytonn.com | Phone No: 0709-101200



Cytonn Asset Managers is Regulated by CMA and RBA

HALF YEAR UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH JUNE 2023

CYTONN ASSET M	IANAGERS	LIMITED
STATEMENT OF COMPREHENSIVE INCOME	30 th Jun 2023 (Ksh)	30 th Jun 2022 (Ks
Revenue	6,514,390	7,561,050
Investment Income	357,780	427,786
Operational and Administrative Expenses	6,872,170 (6,142,205)	7,988,836 (8,594,971)
Profit Before Tax	726,965	(606,135)
Tax	(218,990)	(1,661,897)
Profit for the period	510,976	(2,268,032)
STATEMENT OF FINANCIAL POSITION	30 th Jun 2023 (Ksh)	31 st Dec 2022 (K
NON CURRENT ASSET		
Property, Plant and Equipment	34,520,000	34,520,000
Deffered Tax	171,618	171,618
Total Non-Current Asset	34,691,618	34,691,618
CURRENT ASSETS		
Commercial Papers	10,322,176	9,693,052
Trade and Other Receivables Cash and Cash Equivalents	19,856,086 44,409	19,923,072 39,594
Total Current Asset	30,222,671	29,931,93
TOTAL ASSETS	64,914,289	64,623,55
CAPITAL AND RESERVES		
Share Capital	1,860,000	1,860,000
Share Premium	29,640,000	29,640,000
Retained Earnings	21,488,788	20,758,822
Total Non-Current Liabilities	52,988,788	52,258,822
CURRENT LIABILITIES		
Trade and Other Payables	10,993,189	11,432,417
Current Tax Payable	932,312	932,312
Total Current Liabilities	11,925,501	12,364,729
TOTAL EQUITY & LIABILITIES	64,914,289	64,623,551
OTHER DISCLOSURES	2023 (Ksh)	2022(Ksh)
1. CAPITAL STRENGTH	0.50000	04500000
a. Paid Up-Capital	31,500,000	31,500,000
b. Minimum Capital Required (a-b) Exess/Deficiency	<u>10,000,000</u> 21,500,000	10,000,000 21,500,000
2. SHAREHOLDER'S FUNDS		
a. Total Shareholders' Funds	53,191,135	53,191,135
b. Minimum Shareholders funds	10,000,000	10,000,000
required (a-b) Exess/Deficiency	43,191,135	42,543,554
3. LIQUID CAPITAL		
a. Liquid Capital	17,567,204	17,567,204
b. Minimum Liquid Capital (the higher	5,000,000	5,000,000
of Ksh 5M and 8% of Liability		
(a-b) Exess/Deficiency	12,567,204	12,567,204

CYTONN UNIT TRUST SCHEME									
									ET FUND (USD) 30 th Jun 2022 (Ksh)
17,189,634	20,204,702	11,972 (216,660) (204,688)	90,087 (607,497)	71,801 (87,725) (15,924)	91,343 (82,430)	13,038 (26,642) (13,604)	28,034 (93,061) (65,027)	341,642 (111,876)	112,414 30,383) 82,031
(4,361,403)	(7,087,308) (285,394)	(124,826)	(255,887)	(124,060)	(204,170) (9,893)	(106,305) (1,760)	(70,642)	(1,178,471) (16,787)	(136,600)
12,433,873	12,832,000	(331,890)	(795,440)	(152,409)	(205,150)	(121,669)	(136,552)	(965,492)	(154,789)
324,837,935 39,845,991 364,683,926 15,273,306	407,366,780 21,633,427 429,000,207 15,388,888	2,321,152 70,645 2,391,797 69,015 69,015	3,218,167 83,000 3,301,167 321,187 321,187	1,589,603 30,482 1,620,085	2,427,094 117,150 2,544,244 - 428,801 428,801	826,744 27,238 853,982 - 140,158 140,158	987,118 5,597 992,715 - 157,221 157,221	8,294,017 468,488 8,762,505	8,510,302 268,695 8,778,997
349,410,620 352,250,053 12,433,873 364,683,926	386,252,408 27,358,910 413,611,318	2,322,782 2,723,687 (331,890) 2,391,797	3,762,564 (782,584) 2,979,980	1,337,693 1,490,101 (152,408) 1,337,693	2,115,443 2,402,739 (287,296) 2,115,443	713,824 835,492 (121,668) 713,824	991,722 (156,228) 835,494	9,499,256 (965,492) 8,533,764	8,566,341 8,822,564 (256,223) 8,566,341
	30 th Jun 2023 (Ksh) 17,189,634 (4,361,403) (394,357) 12,433,873 30 th Jun 2023 (Ksh) 324,837,935 39,845,991 364,683,926 15,273,306 15,273,306 349,410,620 352,250,053 12,433,873	MONEY MARKET FUND (KES) 30th Jun 2023 (Ksh) 30th Jun 2022 (Ksh) 17,189,634 20,204,702 (4,361,403) (7,087,308) (394,357) (285,394) 12,433,873 12,832,000 30th Jun 2023 (Ksh) 31th Dec 2022 (Ksh) 324,837,935 407,366,780 39,845,991 21,633,427 364,683,926 429,000,207 15,273,306 15,388,888	MONEY MARKET FUND (KES) EQUIT 30th Jun 2023 (Ksh) 30th Jun 2023 (Ksh) 30th Jun 2023 (Ksh) 17,189,634 20,204,702 11,972 - - (216,660) 17,189,634 20,204,702 (204,688) (4,361,403) (7,087,308) (124,826) (394,357) (285,394) (2,377) 12,433,873 12,832,000 (331,890) 30th Jun 2023 (Ksh) 31th Dec 2022 (Ksh) 30th Jun 2023 Ksh 324,837,935 407,366,780 2,321,152 39,845,991 21,633,427 70,645 364,683,926 429,000,207 2,391,797 15,273,306 15,388,888 69,015 - - 69,015 349,410,620 413,611,319 2,322,782 352,250,053 386,252,408 2,723,687 12,433,873 27,358,910 (331,890)	MONEY MARKET FUND (KES) EQUITY FUND 30th Jun 2023 (Ksh) 30th Jun 2022 (Ksh) 30th Jun 2023 (Ksh) 30th Jun 2022 (Ksh) 17,189,634 20,204,702 11,972 90,087 17,189,634 20,204,702 (204,688) (517,410) (4,361,403) (7,087,308) (124,826) (255,887) (394,357) (285,394) (2,377) (22,143) 12,433,873 12,832,000 (331,890) (795,440) 30th Jun 2023 (Ksh) 31th Dec 2022 (Ksh) 30th Jun 2023 Ksh 31th Dec 2022 (Ksh) 324,837,935 407,366,780 2,321,152 3,218,167 39,845,991 21,633,427 70,645 83,000 364,683,926 429,000,207 2,391,797 3,301,167 15,273,306 15,388,888 69,015 321,187 15,273,306 15,388,888 69,015 321,187 349,410,620 413,611,319 2,322,782 2,979,980 352,250,053 386,252,408 2,723,687 3,762,564 12,433,873 27,358,910	MONEY MARKET FUND (KES) EQUITY FUND BALANCET 30th Jun 2023 (Ksh) 30th Jun 2022 (Ksh) 30th Jun 2023 (Ksh) 30th Jun 2022 (Ksh) 71,801 (607,497) (87,725) (87,725) (87,725) (87,725) (124,060) (607,497) (87,725) (87,725) (124,060) (15,924) (4,361,403) (7,087,308) (124,826) (255,887) (124,060) (124,425) (124,430) (124,926) (22,143) (124,060) (124,425) (124,425) (124,425) (124,426) (22,143) (124,425) (124,425) (124,426)	MONEY MARKET FUND (KES) EQUITY FUND BALANCED FUND 30th Jun 2023 (Ksh) 90,087 71,801 91,343 (82,430) (87,725) (82,430) (87,725) (82,430) (89,735) (124,826) (255,887) (124,060) (204,170) (204,170) (23,377) (22,143) (12,425) (9,893) (9,893) (23,377) (22,143) (12,425) (9,893) (205,150) (2	MONEY MARKET FUND (KES) EQUITY FUND BALANCED FUND AFRICA FINANCIA 30™ Jun 2023 (Ksh) 30™ Jun 2022 (Ksh) 30™ Jun 2023 (Ksh) 30™ Jun 2023 (Ksh) 30™ Jun 2022 (Ksh) 30™ Jun 2023 (Ksh) 30™ Jun 2023 (Ksh) 30™ Jun 2023 (Ksh) 30™ Jun 2022 (Ksh) 30™ Jun 2023 (Ksh) 13,038 (82,430) (26,642) (26,642) (43,6140) (45,245) (82,430) (26,642) (26,642) (43,6140) (45,245) (82,430) (26,642) (46,642) (47,261,403) (7,087,308) (124,826) (255,887) (124,060) (204,170) (106,305) (106,305) (394,357) (285,394) (2,377) (22,143) (12,425) (9,893) (1,760) 12,433,873 12,832,000 (331,890) (795,440) (152,409) (205,150) (121,669) 30™ Jun 2023 (Ksh) 31™ Dec 2022 (Ksh) 30th Jun 2023 (Ksh) 31™ Dec 2022 (Ksh) 30™ Jun 2023 (Ksh) 324,835,991 21,633,427 70,645 83,000 30,482 <th>MONEY MARKET FUND (KES) EQUITY FUND BALANCED FUND AFRICA FINANCIAL SERVICES FUND 30™ Jun 2023 (Ksh) 13,038 28,034 (29,061) (15,940) (204,170) (26,642) (93,061) (93,061) (70,642) (23,061) (65,027) (4,361,403) (17,607,368) (124,826) (255,887) (124,060) (204,170) (106,305) (70,642) (883) (17,60) (883) (124,433,673) 12,832,000 (331,890) (795,440) (152,409) (205,150) (121,669) (136,552) 30™ Jun 2023 (Ksh) 31™ Dec 2022 (Ksh) 30™ Jun 2023 (Ksh) 31™ Dec 2022 (Ksh) 30™ Jun 2023 (Ksh) 31™ Dec 2022 (Ksh) 30™ Jun 2023 (K</th> <th> MONEY MARKET FUND (KES) EQUITY FUND BALANCED FUND AFRICA FINANCIAL SERVICES FUND MONEY MARK </th>	MONEY MARKET FUND (KES) EQUITY FUND BALANCED FUND AFRICA FINANCIAL SERVICES FUND 30™ Jun 2023 (Ksh) 13,038 28,034 (29,061) (15,940) (204,170) (26,642) (93,061) (93,061) (70,642) (23,061) (65,027) (4,361,403) (17,607,368) (124,826) (255,887) (124,060) (204,170) (106,305) (70,642) (883) (17,60) (883) (124,433,673) 12,832,000 (331,890) (795,440) (152,409) (205,150) (121,669) (136,552) 30™ Jun 2023 (Ksh) 31™ Dec 2022 (Ksh) 30™ Jun 2023 (Ksh) 31™ Dec 2022 (Ksh) 30™ Jun 2023 (Ksh) 31™ Dec 2022 (Ksh) 30™ Jun 2023 (K	MONEY MARKET FUND (KES) EQUITY FUND BALANCED FUND AFRICA FINANCIAL SERVICES FUND MONEY MARK

CYTONN HIGH YIELD FUND							
STATEMENT OF COMPREHENSIVE INCOME	30th Jun 2023 (Ksh)	30th Jun 2022 (Ksh)					
Investment Income	26,154,221	21,425,296					
Operating Expenses	(4,956,984)	(3,966,262)					
IFRS 9 Impairment Provisions	(248,061)	(5,265,045)					
Profit for the Period	20,949,176	12,193,989					
STATEMENT OF FINANCIAL POSITION	30th Jun 2023 (Ksh)	31 st Dec 2022 (Ksh)					
ASSETS							
Investments	331,056,276	329,282,185					
Bank Balances	4,287,038	4,454,829					
Total Assets	335,343,314	333,737,014					
LIABILITIES	0.207.200	0.504404					
Other Payables Total Liabilities	8,387,368	8,524,124					
Iotai Liadilities	8,387,368	8,524,124					
NET ASSETS	326,955,946	325,212,890					
FUND BALANCE							
Unit Holders Funds	347,905,122	336,494,999					
Retained Earnings	(20,949,176)	(11,282,109)					
MEMBERS FUNDS	326,955,946	325,212,890					



The above half year unaudited financial statements are from the company's financial records for the period ended 30th Jun 2023, which were approved by the board of directors on 17th Aug 2023