

## Market Summary

In today's trading session, the Sub-Saharan Africa Financial Services sector stocks under our coverage lost 1.0% on a weighted average basis compared to a loss of 0.1% on Friday, with the capitalization coming in at USD 23.4 bn from USD 23.7 bn in the previous session. Nigerian banks dominated the top losers list with UBA Bank, Zenith Bank, and Stanbic IBTC losing 5.0%, 3.3%, and 2.3%, respectively. Among the top gainers today were Ghana Commercial Bank, Barclays Bank Kenya and FBN Holdings, a bank stock listed in Nigeria, which gained 1.3%, 1.0% and 0.9%, respectively.

Below is a summary of top gainers and losers for the day:

Top Gainers			Top Losers		
Company	Country	Change	Company	Country	Change
Ghana Commercial Bank	Ghana	<b>1.3%</b>	Bank of Baroda- Uganda	Uganda	<b>(9.1%)</b>
Barclays	Kenya	<b>1.0%</b>	UBA Bank	Nigeria	<b>(5.0%)</b>
FBN Holdings	Nigeria	<b>0.9%</b>	Zenith Bank	Nigeria	<b>(3.3%)</b>
Jubilee Insurance	Kenya	<b>0.2%</b>	CRDB Tanzania	Tanzania	<b>(3.0%)</b>
Botswana Insurance Holdings	Botswana	<b>0.0%</b>	Stanbic IBTC Holdings	Nigeria	<b>(2.3%)</b>

### Kenya

In today's trading session, the Kenyan Financial Services sector stocks shed 0.1% on a weighted average basis, the same as on the last trading session on Friday, with the sector's capitalization coming in at USD 7.5 bn from USD 7.6 bn in the last session. Large cap stocks such as Britam, Diamond Trust Bank, Equity Group, and KCB Group drove the performance, after losing 2.0%, 1.0%, 0.6% and 0.6%, respectively. NASI however gained 0.4% driven by non-financial sector stocks such as Safaricom.

### Nigeria

Most financial services sector stocks under our coverage lost in today's trading session, with UBA Bank, Zenith Bank and Stanbic IBTC shedding 5.0%, 3.3% and 2.3%, respectively. Key to note is that Nigerian banking stocks have been on a rally over the past two weeks. Consequently, the all share index lost 0.9% during the day's trading session.

### Uganda

In today's trading session, Bank of Baroda lost 9.1% while the other stocks we track in Uganda, Stanbic Bank Uganda and DFCU Uganda, remained flat. The all share index also remained unchanged.

### Ghana

In today's trading session, Ghana Commercial Bank was the only mover, gaining 1.3%, while the rest of the financial services sector stocks we cover remained unchanged. GGSECI gained 0.1% during the day, spurred by non-financials.

### Tanzania

CRDB lost 3.0%, as the other stocks that we track in the financial services sector remained unchanged, while the all share index gained 0.4%.

### Zambia

In today's trading session, the market remained flat with no change in stock prices.

### Rwanda

In today's trading session, the market remained relatively flat. The all share index also remained unchanged.

### Botswana

The market remained relatively flat in today's trading session with no change in financial services sector stocks. There was no change in the domestic financial sector index.

**Namibia**

There was no change in the market during today's trading session, with the local share index remaining flat and with minimal activity recorded. FNB Namibia Holdings also remained unchanged during the session.

**Mauritius**

The market was relatively unchanged during today's trading session with the all share index, SEMDEX gaining marginally by 0.04%. In the financial services space, all the stocks we track, SBM Holdings, Mauritius Union, and Mauritian Eagle remained unchanged.

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