



CYTONN AFFORDABLE HOUSING INVESTMENT PLAN (CAHIP)

# CYTONN AFFORDABLE HOUSING INVESTMENT PLAN

The objective of the Cytonn Affordable Housing Investment Plan (CAHIP) is to provide an attractive investment proposition for investors saving towards home purchase, compared to those currently available in the market. To achieve this, CAHIP has partnered with the Cytonn Money Market Fund (CMMF), which not only has tax advantages for those saving towards home ownership, but provides above average returns while protecting investor's capital.

## Benefits

- Providing a flexible platform for savings towards home ownership
- Tax advantages to savers
- Attractive rates of return on your savings for home ownership
- Ease of entry for savers
- ✓ Low minimum investment

#### **≡** Features of the Plan

- Minimum of Kshs 1,000 initial Investment and Kshs 1,000 per month minimum contribution. One can
  contribute upto a maximum of Kshs 8,000 per month for the tax relief. Anything over and above this
  does not qualify for tax relief
- · Accounts Opening Fee: Kshs 1,000
- Target Yield: 10% per annum
- Withdrawal of funds is to buy a property or land for construction and evidence needs to be provided
- · With no evidence, the tax shall be recovered
- No exit fee
- If you skip any month, you get the tax benefit on amounts you have already contributed against your taxable income

### **Investment Channels**

#### **Payment Options**

M-Pesa	Paybill No. 775093	Account No. is the Client Code	
Bank & Branch	Account Name Cytonn Unit Trust Collection A/c	Account No. 1222159546	KCB bank kenya Limited Branch: KCB Custody