



# CYTONN ASSET MANAGERS LIMITED: RETIREMENT BENEFITS SCHEME

DECLARED RETURN  
**18.8%**

*Based on our 2024 model portfolio:  
This rate is not guaranteed*

## CYTONN PERSONAL RETIREMENT BENEFITS SCHEME (CPRBS)

CPRBS is designed to help individuals to save for their retirement by making regular contributions into this scheme during their productive years thus building their retirement savings

### Who should Join?

- Self employed individuals e.g. Jua kali artisans, musicians, shopkeepers
- Professionals e.g. lawyers, doctors, engineers, pharmacists etc.
- Employed individuals whose organizations have no retirement benefits scheme
- Individuals wishing to contract out of NSSF Tier 2 contributions

## Benefits

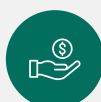
- ✓ Tax relief on contributions on contributions up to Ksh. 30,000 per month
- ✓ Flexible arrangement in payments with low minimum contributions of Ksh. 1000 per month
- ✓ The trustee may assign up to 60% of the member's accumulated contributions towards securing a mortgage facility
- ✓ Option to contribute to a post retirement medical fund
- ✓ Declared returns of 18.8% in 2024
- ✓ Life cover
- ✓ No set up fee

## FEATURES



### Current

Approved to accept NSSF Tier 2 Contributions



### Lumpsum



Upon retirement, individual will access their accumulated contributions as a lumpsum




### Flexible

Minimum contribution is Ksh.1000 per month

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# CYTONN UMBRELLA RETIREMENT BENEFITS SCHEME (CURBS)

CURBS targets employers or organizations with no occupational retirement benefits scheme or those that lack the capacity to start one, but would like to grant their employees the opportunity to save for retirement

## Who should Join?

- Employers with no occupational retirement benefits scheme or those that lack the capacity to start one
- Employers already under an umbrella scheme and would like to switch service providers
- Employers who have an occupational scheme and would like to join an umbrella scheme
- Employers wishing to contract out of NSSF Tier 2 contributions

## Features

- ✓ Approved to accept and manage NSSF Tier 2 Contributions
- ✓ Minimum contribution is 2.5% of the gross employee salary per month and the employer matches the contribution
- ✓ Employer chooses whether at retirement, the employees will access their benefits as a lumpsum or a pension

## Benefits

### For employees

- ✓ No set up fee
- ✓ Option to contribute to a post retirement medical fund
- ✓ Enjoy the tax advantage enjoyed by occupational schemes
- ✓ Contributions gain attractive interest every year

### For employers

- ✓ Ease of set up- Employer joins an already set and well governed scheme;
- ✓ Employee motivation and retention
- ✓ Tax relief on contributions;

## Cytonn Income Drawdown Fund(CIDDF)

CIDDF provides individuals and members of retirement benefits schemes an option to access their benefits as a regular income through an investment fund upon retirement, rather than taking up an annuity or a lump sum

## Who should Join?

- Members who are retiring from a registered Retirement Benefits Scheme and are looking for periodic income while earning a return

## Features

- ✓ The minimum investment into this fund is Kshs 1,000,000
- ✓ The minimum drawdown period is 10 years after which the member can opt to take his remaining fund credit as a lumpsum or purchase an annuity or continue with the drawdown
- ✓ The maximum that a member can withdraw is 15% of the fund balance per year
- ✓ Member selects a withdrawal frequency: monthly, quarterly, half-yearly or yearly

## Benefits

- ✓ Tax Exemption: Transfers into this fund at retirement are tax free
- ✓ Flexibility in terms of payment, if monthly, quarterly, semi-annually or annually
- ✓ One can move from the income drawdown arrangement into an annuity if they so desire after completion of the drawdown period
- ✓ Compounding of the investment income leads to accelerated growth of the contributions

## Segregated Fund Management

Cytonn Asset Managers Limited (CAML) also offers fund management services to new and existing segregated retirement benefits schemes. Key staff of CAML have extensive experience in managing retirement benefits schemes and bringing value to members

## Who should Join?

- Existing segregated funds looking for a reliable fund manager
- Any group with the intention of forming a segregated fund and do not have a fund manager

## Why Cytonn?

- Management experience- CAML has an experienced team with a proven track record in fund management
- Attractive returns
- Exceptional client service